COURT NEWS

United States Bankruptcy Court Central District of California

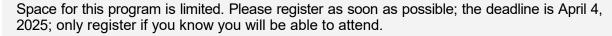
Theodor C. Albert, Chief Judge Kathleen J. Campbell, Executive Officer / Clerk of Court



CENTRAL DISTRICT OF CALIFORNIA BANKRUPTCY COURT'S WORKSHOP FOR JUNIOR ATTORNEYS – LOS ANGELES DIVISION

The Court's mission statement is "to serve the most populous and diverse judicial district in the country by providing bankruptcy relief, fair and impartial justice, and a prompt and efficient resolution of disputes." One way the Court advances this mission is to sponsor, contribute to, and promote programs that are aimed at educating the bar and the public on matters of bankruptcy law and practice.

To this end, on Thursday, May 1, 2025, from 2:00 p.m. to 4:00 p.m., the Los Angeles Division of the Bankruptcy Court of the Central District of California is presenting the "BANKRUPTCY COURT'S WORKSHOP FOR JUNIOR ATTORNEYS", an in-person workshop intended to foster the courtroom presentation skills of junior attorneys. The workshop will be held at the Edward R. Roybal Federal Building and U.S. Courthouse, 255 East Temple Street, Los Angeles, California.



For registration information, view <u>flyer</u>.



BANKRUPTCY JUDGESHIP OPPORTUNITIES – CENTRAL DISTRICT OF CALIFORNIA – RIVERSIDE DIVISION

The Court of Appeals for the Ninth Circuit invites applications from highly qualified candidates for multiple bankruptcy judgeships for the Central District of California. These positions are available immediately; however, the selection process may take up to 18 months to complete. The official duty stations for these positions are Riverside, California. Deadline for receipt of all application materials, including hard copy via mail delivery and electronic copy via email: 5:00 p.m. (Pacific) on Thursday, June 26, 2025. Details are available on the Court website.

COURTROOM OF THE FUTURE COMPLETED IN THE RIVERSIDE DIVISION

State-of-the-art technology and intuitive audio-visual control systems have been added to all bankruptcy courtrooms in the Riverside Division as part of the Courtroom of the Future (COTF) project. The effort is in accordance with the U.S. Bankruptcy Court, Central District of California's (CACB) goal to provide modern infrastructure that support trends and advancements in evidence presentation, digital audio recording of the official court record, telephonic and video conferencing, assistive listening and general flexibility in courtroom useability. The updated courtrooms now feature high definition video conferencing, an upgraded audio system for optimal in-room and FTR sound quality, a video display system for the presentation of both paper and electronic exhibits (with annotation capabilities), assistive listening devices, and a central interface (control panel) that houses all available audio and visual functions.

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Court News is published by the United States Bankruptcy Court for the Central District of California as an informational service for the practitioners and public of our Court.

Suggestions and comments are always welcome. Please email us at editor@cacb.uscourts.gov.

This issue and back issues of the Court News are available on the Court's website at http://www.cacb.uscourts.gov/publications

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To learn more about the audio-visual features implemented during the courtroom modernization, please visit the following link: https://www.cacb.uscourts.gov/courtroom-technology.

Tours are now available. Please contact the court Audio Visual department if you are interested in a one-on-one training session or group training. Training inquiries should be directed to either 213-894-TECH (8324) or by emailing courttech@cacb.uscourts.gov.

Your feedback is important to us. If you have appeared in person or utilized the new technology in the courtrooms in the Riverside Division in the last year, please consider completing this survey: https://forms.office.com/g/gMbcEBMiBx.

COURTSPEAK DIGITAL AUDIO ON PACER

Digital Audio files of some court hearings of the United States Bankruptcy Court for the Central District of California are available to the public over the Internet using the Public Access to Court Electronic Records (PACER) system. CourtSpeak allows for audio files of court proceedings to be uploaded to the Case Management (CM/ECF) system. Currently, the Hon. Theodor C. Albert, Chief Judge, Hon. Martin R. Barash, Hon. Sheri Bluebond, Hon. Scott C. Clarkson, and Hon. Vincent P. Zurzolo utilize CourtSpeak to automatically upload hearings of Chapter 11 status conference, disclosure statements, and plan confirmation.

The digital audio recording will appear on the docket as a PDF document with an MP3 file. This file will generally be available within 24-48 hours after the conclusion of a hearing or trial.

The CourtSpeak (MP3) audio recording via PACER is a copy of a court proceeding and is provided to the public as a convenience. It is NOT the official record. The official record of a hearing or trial is the written transcript.

THE CENTRAL GUIDE INFORMATIONAL SESSIONS ONLINE

In December 2021, the Court announced the release of The Central Guide, a new digital tool to replace the Court Manual. The Central Guide allows users to look up a specific Local Bankruptcy Rule ("LBR") and links to forms and instructions that match that LBR. Pertinent information found on the websites of the U.S. Trustee, U.S. District Court, Bankruptcy Appellate Panel, and Ninth Circuit Court of Appeals is also linked to The Central Guide. Join us for an informational session on the new features of the Central Guide, how to navigate the new tool, and more. Court staff will be available to answer any questions.

Free Information Sessions: The Central Guide				
April 14, 2025	2:00pm – 3:00pm			
June 9, 2025	2:00pm – 3:00pm			
October 6, 2025	2:00pm – 3:00pm			
December 8, 2025	2:00pm – 3:00pm			
Join ZoomGov Meeting: https://cacb.zoomgov.com/j/1603696570 Meeting ID: 160 369 6570 Password: TCG2025				
Registration not required				

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Did you miss a detail from a previous session that you would like to review, or do you want to revisit one of The Central Guide's new features? A recorded session of The Central Guide Informational Session is now available. Click here (link is external to the U.S. Bankruptcy Court, Central District of California) to view the recorded session.

HOLIDAY CLOSURES

Monday, May 26 - Memorial Day

Thursday, June 19 - Juneteenth National Independence Day

To view the 2025 Federal Holiday Public Notice on the Court's website click here.

ADJUSTMENT OF CERTAIN DOLLAR AMOUNTS APPLICABLE TO BANKRUPTCY CASES EFFECTIVE APRIL 1, 2025

Effective April 1, 2025, automatic adjustments will be made to dollar amounts stated in various provisions of the Bankruptcy Code, one provision in Title 28 of the United States Code, and in the forms and instructions listed below. These adjustments will apply to cases filed on or after April 1, 2025.

Section 104 of the Code provides that the Judicial Conference make the adjustments, which are calculated at three-year intervals on the basis of the change in the Consumer Price Index for the most recent three-year period ending immediately before the year in which the adjustment is made and rounded to the nearest \$25. The Conference has delegated that authority to the Administrative Office. For more information, here is the public notice.

BANKRUPTCY FRAUD PROSECUTIONS

The following information has been provided by the Office of the United States Trustee:

USA v. Chrismas

Douglas Chrismas, a well-known art dealer, has been sentenced to 24 months in federal prison following his conviction on three counts of embezzlement from the bankruptcy estate of Ace Gallery Los Angeles. U.S. District Judge Mark C. Scarsi also ordered Chrismas to pay \$12,809,192 in restitution. Prior to sentencing, the Court was provided with hundreds of pages of Victim Impact Statements detailing the harm suffered by the victims of his crime. Chrismas has filed a notice of appeal to the Ninth Circuit, which is still pending.

Chrismas, formerly the head of Art and Architecture Books of the 21st Century, was found guilty by a jury in 2024, after a four-day trial. The charges stemmed from his misappropriation of cash and assets from the bankruptcy estate of his business. His actions were uncovered during the court-appointed oversight of the company's reorganization, leading to his indictment in 2021.

TOP 10 CASES OF INTEREST*

Debtor	Case Number	Chapter	Filed	Assets	Liabilities
Beverly Community Hospital Asso.	LA-23-12359-SK	11	04/19/23	\$1 - \$10 million	\$100 - \$500 million
Frisco Baking Company, Inc.	LA-25-11395-NB	11	02/24/25	\$1 - \$10 million	\$10 - \$50 million
Heycart Inc.	SA-24-10483-TA	11	02/28/24	\$1 - \$10 million	\$10 - \$50 million
Ittella International LLC	LA-23-14154-SK	11	07/02/23	\$10 - \$50 million	\$10 - \$50 million
K3B Enterprises, LLC	SV-24-10406-VK	11	03/14/24	\$10 - \$50 million	\$1 - \$10 million
The Litigation Practice Group P.C.	SA-23-10571-SC	11	03/20/23	\$1 - \$10 million	\$10 - \$50 million
Manning Land Company, LLC	LA:24-16757-VZ	11	08/22/24	\$10 - \$50 million	\$10 - \$50 million
Synapse Financial Technologies, Inc.	SV-24-10646-MB	11	04/22/24	\$10 - \$50 million	\$10 - \$50 million
Thomas Vincent Girardi	LA 20-21020-BR	7	12/18/20	\$50 - \$100 million	\$50 - \$100 million
Windsor Terrace Healthcare, LLC	SV-23-11200-VK	11	08/23/23	\$1 - \$10 million	\$1 - \$10 million

^{*}Based on a combination of asset and liability levels, and/or name recognition.

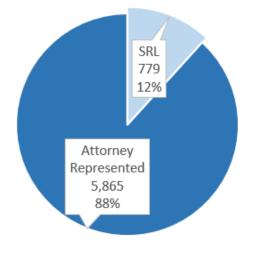
BANKRUPTCY STATISTICS

The data below represents filings year to date thru March 31, 2025. Statistics based on internal filings data.

Divisional Filings YTD	Ch 7	Ch 11	Ch 13	Total	% change from previous YTD
Los Angeles	2,266	67	402	2,735	8.36%
Northern	367	10	74	451	28.85%
Riverside	1,744	13	324	2,081	21.20%
San Fernando Valley	421	16	87	524	-2.42%
Santa Ana	729	27	97	853	3.39%
Total	5,527	133	984	6,644	11.60%

Business Filings	Ch 7	Ch 11	Ch 13	Total
2025 YTD	329	118	16	463
2024 YTD	276	90	13	379

Central District of CA - Filings YTD



The interactive Statistics Dashboard is a feature on the Court's website that provides up-to-date filing and closing data for chapter 7, 11, and 13 cases, as well as adversary proceedings. Users can view data sorted by division or from the entire Central District, or they can choose to view only pro se (SRL) or business cases. The Statistics Dashboard also displays year-by-year and month-by-month comparisons; another option compares each month of the current year to the corresponding month of the prior year. Access the "Interactive Statistics" through the link: https://ecf.cacb.uscourts.gov/ecfstatsdash