Case 1:22-bk-10141-MB Doc 348 Filed 06/10/25 Entered 06/10/25 14:43:38 Desc Main Document Page 1 of 13

Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address	FOR COURT USE ONLY
Michael S. Kogan (SBN 128500)	
KOGAN LAW FIRM, APC	
11500 W. Olympic Blvd., Suite 400 Los Angeles, California 90064	
Telephone (310) 954-1690	
mkogan@koganlawfirm.com	
☐ Individual appearing without attorney ☐ Attorney for: Debtor	
UNITED STATES B CENTRAL DISTRICT OF CALIFORNIA	ANKRUPTCY COURT A - SAN FERNANDO VALLEY DIVISION
In re:	CASE NO.: 1:22-bk-10141-MB
VANESSA STOLLER,	CHAPTER: 11
Administrat Pake Poens, addition Telephologica (2007) (co., 1992) constr. o Limili Addition	surface and and assist
Michael C. Kegno (Circi mayon)	
SOOM DAY TEN, AND	NOTICE OF SALE OF FOTATE PROPERTY
11600 VV. Olympia Blod., auko ken	NOTICE OF SALE OF ESTATE PROPERTY
Los Angeles, California 90004 Telepinene (310) 984-4890	
Takagane (a replación com	
Sale Date: 07/01/2025	Time: 1:30 pm
Location: U.S. Bankruptcy Court, 21041 Burbank Blvd Co	
ype of Sale: Public Private Last date to file objections: 06/17/2025	
Description of property to be sold:	
5747 Hoback Glen Road, Hidden Hills, California 91302	
	- SAM RECEIVED VALLEY DIVISION
erms and conditions of sale:	
See attached notice.	or a second recomply to the same
VANECGA STOLLER,	
roposed sale price: \$ 6,600,000.00	
φ 0,000,000.00	
This form is mandatory. It has been approved for use in the United	

Overbid procedure (if any):

See attached notice

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

7/1/2025 @ 1:30 pm U.S. Bankruptcy Court, 21041 Burbank Blvd.. Courtroom 303, Woodland Hills, CA 91367

Contact person for potential bidders (include name, address, telephone, fax and/or email address):

Michael S. Kogan (SBN 128500) KOGAN LAW FIRM, APC 11500 W. Olympic Blvd., Suite 400 Los Angeles, California 90064 Telephone (310) 954-1690 mkogan@koganlawfirm.com

Date: 06/10/2025

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the purchase price (the "Purchase Price") of \$6,600,000, all cash, for the Property. The Property will be sold free and clear of any liens, claims, and interests pursuant to Sections 363(f)(2), (f)(3) and (f)(4) of the Bankruptcy Code with the lien rights, if any, to attach to the sale proceeds. The total value of the liens against the Property is approximately \$5,725,363, without including the Debtors homestead. This amount also considers the amount estimated for US Bank as discussed herein. The Debtor believes that all burdens of establishing a sound business justification for the sale of the Property have been met. This is the second attempt of the Debtor to sell the Property, and the agreement for sale was executed over one year ago and it has taken over year for the Buyer to obtain the requisite approvals to be able to consummate the purchase. The sale will be noticed to creditors and interested parties. The Motion also requests payment of sales commissions and the Debtors homestead exemption.

The Debtor seeks an order approving the sale of the interest of the Debtor's bankruptcy estate (the "Estate") in the Property, free and clear of all liens, claims and interests. The Debtor believes that all burdens of establishing a sound business justification for the sale of the Property have been met. The Debtor believes that the Purchase Price maximizes the value of the Property to the Estate. From the sale proceeds, the Estate anticipates that it will be able to pay secured creditors, the Debtors homestead amount and unsecured creditors as set forth in the confirmed plan of reorganization. The terms of the sale with the Buyer have been negotiated at arms-length and the consideration for purchase of the Property is fair and reasonable, and represents the fair market value for the Property. Therefore, the Motion should be approved.

The Debtor believes that all burdens of establishing a sound business justification for the sale of the Property have been met:

- The Debtor believes that the Purchase Price maximizes the value of the Property to the estate.
- 2. The terms of the sale with the Buyer has been negotiated at arms-length and the consideration for purchase of the Property is fair and reasonable, and represents the fair market value for the Property.
- Additionally, the Debtor has satisfied all procedural requisites of notice of the Motion to obtain Court approval of this sale.
 - The terms of the proposed sale are embodied in the California Residential Purchase 4.

The Property will not be sold free and clear of certain covenants and easements which are fully described in the Motion.

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Agreement and Joint Escrow Instructions and amendments (the "Agreement"), attached as Exhibit "A" to the Motion and incorporated herein by this reference.

The Purchase Price is the highest and best offer that the Debtor has received and expects to receive for the Property. Furthermore, to maximize the greatest value for this estate and its creditors, parties offering to purchase the Property, shall have the opportunity to overbid ("Overbid") for the purchase of the Property at the hearing on the Motion, on substantially the same or better terms as set forth in the Agreement.

The sale of the Property will be subject to an overbid auction to be held at the hearing on the Motion, with any overbid to begin at \$6,700,000, or such amount set by the Court. In order to maximize the greatest value for this estate and its creditors, at the time of the Sale, parties offering to purchase the Property free and clear of all liens and encumbrances shall have the opportunity to overbid the purchase of the Property on substantially the same or better terms as those set forth in the Agreement. A true and correct copy of the Agreement is attached to the Motion as Exhibit "A." Any initial overbid shall be in an amount not less than \$6,700,000, with subsequent bids in increments of \$25,000 or such amount set by the Court.

Any party that wishes to overbid must bring cash, cashier's check, or money order made payable to "Vanessa Stoller", DIP" in the amount of \$200,000 to the office of Debtors counsel two (2) days before the hearing date. Such deposit shall become the non-refundable deposit of the successful buyer(s) at the sale. No interest will be paid on such deposits. The deposit shall be forfeited to the Debtor if the winning overbidder or buyer(s) is unable, for any reason to close the sale within seven (7) days of the hearing. Additionally, any overbidder must be able to demonstrate the ability to pay the final purchase price and the ability to successfully consummate the sale transaction, at the time of the Sale. The Buyer shall have the right to participate in any overbid proceeding. In the event of an overbid proceeding, the remaining portion of the purchase price shall be made within seven (7) business days of the Sale. Pursuant to the Agreement, the estate's interest in the Property shall be sold "as is" with no warranties whatsoever as to condition, fitness for use, sale or repair, or otherwise.

In the event of an overbid proceeding, the last bid before the final successful overbid shall be noted as a back-up bid. In the event of default by the successful overbidder, the back-up bid shall be accepted by the Debtor and the back-up bidder shall have seven (7) business days to complete the sale transaction.

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The Motion is based upon the Notice, the Motion, the attached Memorandum of Points and Authorities, the Declaration of Vanessa Stoller, the pleadings on file in this case, and upon such other evidence as may properly be presented to the Court at the hearing.

Any party desiring a copy of the Motion, Memorandum of Points and Authorities, and Declaration of Vanessa Stoller may review the file at the Court or contact the attorneys for the Debtor for a copy.

- 1. The Movant has filed the following written notice or other pleading ("Notice") advising of a hearing to be held in the above-captioned case, on the date and time and at the location indicated above, before the Honorable Martin R. Barash, United States Bankruptcy Judge: Second Motion for Order Approving Modifications to Second Amended Plan of Reorganization.
- 2. In addition to appearing in person, parties in interest (and their counsel) may appear remotely using ZoomGov audio and video. Information on how to appear using ZoomGov is provided on the following page of this notice.
- 3. Parties in interest (and their counsel) may connect by ZoomGov audio and video using a personal computer (equipped with camera, microphone and speaker), or a handheld mobile device with an integrated camera, microphone and speaker (such as an iPhone, iPad, Android phone or Android tablet).
- 4. The connection can be initiated by entering the "Meeting URL" into a web browser on any of these devices, provided the device is connected to the Internet. Individuals connecting in this manner will be prompted for the Meeting ID and Password shown below.
- 5. Members of the public and the press may only connect to the zoom audio feed, and only by telephone. Access to the video feed by these individuals is prohibited. In the case of a trial or evidentiary hearing, no audio access will be provided. However, members of the public and the press may observe all proceedings in person.
- 6. Neither a Zoom nor a ZoomGov account is necessary to participate in or observe the hearing, and no pre-registration is required. The use of ZoomGov is free of charge to participants.
- 7. The audio portion of the hearing will be recorded electronically by the Court and constitute its official record
- All persons are strictly prohibited from making any other recording of court proceedings, whether by video, audio, "screenshot," or otherwise. Violation of this prohibition may result in the imposition of monetary and non-monetary sanctions.
- 9. Any party in interest or counsel that elects to appear remotely by ZoomGov bears the risk of malfunction or disconnection from the hearing.
- 10. The following is the unique ZoomGov connection information for the above-referenced hearing:

Meeting URL: https://cacb.zoomgov.com/j/4606507796

Michael S. Kogan

By: /s/ Michael S. Kogan Michael S. Kogan Attorneys for Debtor

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PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is: KOGAN LAW FIRM, APC, 11500 W. Olympic Blvd., Suite 400, Los Angeles, California 90064

A true and correct copy of the foregoing document entitled: **NOTICE OF SALE OF ESTATE PROPERTY** will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (date) 06/10/2025, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

	,
⊠ Ser	vice information continued on attached page
2. <u>SERVED BY UNITED STATES MAIL</u> : On (date) <u>06/10/2025</u> , I served the following persons and/or entities at the case or adversary proceeding by placing a true and correct copy thereof in a	last known addresses in this bankruptcy
first class, postage prepaid, and addressed as follows. Listing the judge here judge will be completed no later than 24 hours after the document is filed.	constitutes a declaration that mailing to the
daqeover the ago of the end not a plan, to the than topoly tend of edginstry . • KOGAN LAW FIRST, FITO, 11603 FA Offingle Tire, Julie 189, Los Angeles,	. Coursely the business address is:
	vice information continued on attached page
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3. <u>SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE T</u> for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling following persons and/or entities by personal delivery, overnight mail service, such service method), by facsimile transmission and/or email as follows. Listi that personal delivery on, or overnight mail to, the judge <u>will be completed</u> no filed.	LBR, on (date), I served the or (for those who consented in writing to
☐ Serv	rice information continued on attached page
I declare under penalty of perjury under the laws of the United States that the	
06/10/2025	Pamela Lynn
	ignature Commence of the Comme

ADDITIONAL SERVICE INFORMATION (if needed):

I. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING ("NEF")

Wesley H Avery on behalf of Interested Party Nancy J. Zamora, Chapter 7 Trustee wes@averytrustee.com, lucy@averytrustee.com;alexandria@averytrustee.com

Matthew Abbasi on behalf of Debtor Vanessa Stoller matthew@malawgroup.com

Russell Clementson on behalf of U.S. Trustee United States Trustee (SV): russell.clementson@usdoj.gov

Michael S Kogan on behalf of Attorney Michael Kogan Law Firm, APC: mkogan@koganlawfirm.com

Arvind Nath Rawal on behalf of Creditor BMW Bank of North America, c/o AIS Portfolio Services, LP arawal@aisinfo.com

Arvind Nath Rawal on behalf of Creditor Capital One Auto Finance, a division of Capital One, N.A., c/o AIS Portfolio Services, LP: arawal@aisinfo.com

Arvind Nath Rawal on behalf of Creditor BMW Financial Services arawal@aisinfo.com

United States Trustee (SV): ustpregion16.wh.ecf@usdoj.gov

Nancy J Zamora (TR) zamora@acf.axosfs.com

David S Hagen davidhagenlaw@gmail.com

Donald H Cram, III on behalf of Creditor WELLS FARGO BANK, N.A. dhc@severson.com, cas@severson.com

Devyani Malap on behalf of Creditor Synchrony Bank by AIS InfoSource, LP as agent. devyani.malap@aisinfo.com

Gary Tokumori on behalf of Creditor First-Citizens Bank & Trust Company gtokumori@pmcos.com

Kirsten Martinez on behalf of Creditor U.S. Bank National Association, as Trustee for Adjustable Rate Mortgage Trust 2006-2, Adjustable Rate Mortgage-Backed Pass-Through Certificates, Series 2006-2 as serviced by Specialized Loan Servicing

Kirsten.Martinez@bonialpc.com, Notices.Bonial@ecf.courtdrive.com

Kirsten Martinez on behalf of Creditor Adjustable Rate Mortgage Trust 2006-2, Adjustable Rate Mortgage-Backed Pass-Through Certificates, Series 2006-2, U.S. Bank National Association, as Trustee, as serviced by Specialized Loan Servicing L

Kirsten.Martinez@bonialpc.com, Notices.Bonial@ecf.courtdrive.com

 $Todd\ S.\ Garan\ on\ behalf\ of\ Creditor\ NewRez\ LLC\ d/b/a\ Shellpoint\ Mortgage\ Servicing\ chllecf@aldridgepite.com,\ TSG@ecf.inforuptcy.com; tgaran@aldridgepite.com$

II. SERVED BY U.S. MAIL OR OVERNIGHT MAIL - VIA U.S. MAIL

Hon. Martin Barash U.S. Bankruptcy Court 21041 Burbank Blvd.. #342 Woodland Hills, CA 91367

Priority Creditors – Complete List Internal Revenue Service (also secured) PO Box 7346 Philadelphia, PA 19101-7346

Franchise Tax Board (also secured) Bankruptcy Section MS A340 PO Box 2952 Sacramento, CA 95812-2952

Employment Development Dept. Bankruptcy Group MIC 92E P.O. Box 826880 Sacramento, CA 94280-0001

LA County Treasurer and Tax Collector Attn: Bankruptcy Unit PO Box 54110 Los Angeles, CA 90054-0110

Office Finance City of LA 200 N. Spring St., Rm 101 City Hall Los Angeles, CA 90012-3224

Attorney General of US (also secured)
United States Dept. of Justice
IRS Service
Ben Franklin Station
P.O. Box 683
Washington, D.C. 20044

US Attorney Office (also Secured) IRS Service Federal Building, Room 7516 300 North Los Angeles Street Los Angeles, CA 90012

Internal Revenue Service (also secured)

300 North Los Angeles Street Los Angeles, CA 90012

Secured Creditors

Specialized Loan Service, LLC (Registered Agent) United Agent Group Inc. 4640 Admiralty Way, 5th Floor Marina Del Rey, CA 90292

Hidden Hills Community Assn c/o Shannon Moore (Registered Agent) 24549 Long Valley Rd Hidden Hills, CA 91302

First Regional Bank c/o Gary Tokumori, Parker Milliken Clark, et al 515 S. Figueroa St., 8th Floor Los Angeles, CA 90071

Personal Court Reporters, Inc. c/o Law offices Philip Landsman 5776 Lindero Canyon Rd, Ste D-666 Westlake Village, CA 91362

Make It Nice, LLC mail - (20180724466) Lane Nussbaum 27489 Agoura Rd, Ste 102 Agoura Hills, CA 91301

Make It Nice, LLC (registered Agent) c/o Ronald Richards 9255 Doheny Rd, Ste 602 West Hollywood, CA 90069

First American Title Company c/o William B. Bergerson 4 First American Way, 2nd Floor Santa Ana, CA 92707

First American Title Company
Corporate Service Company (Registered Agent)
which will do business in California
as CSC – Lawyers Incorporating Service,
CSC-Lawyers Incorporating Service
Dba Prentice-Hall Corporation System, Inc.
c/o Kaitlyn Mannix
2710 Gateway Oaks Drive, Suite 150N
Sacramento, CA 95833

Las Hadas Investments, LLC Liberty Law Group, PC 7215 Canby Street Reseda, CA 91335

Additional Service on Secured Creditors re demand notices

Shellpoint Mortgage Servicing 75 Beattie Place Suite LL202 Greenville, SC 29601

Hidden Hills Community Association c/o Wolf, Rifkin, Shapiro, et al Daniel Medioni 11400 W. Olympic Blvd., 9th Floor Los Angeles, CA 90064

IRS c/o Lynda Garcia 4041 N. central Ave., Ste 112 Phoenix, AZ 85012

<u>Unsecured Creditors - Complete List</u>

BMW Financial Services Attn: Customer Accounting 5550 Britton Parkway Hilliard, OH 43026

LVNV Funding, LLC Resurgent Capital Services PO Box 10587 Greenville, SC 29603-0587

US Bank National Assoc. Trustee c/o Specialized Loan Servicing LLC 6200 S. Quebec St. Suite 300 Greenwood Village, Colorado 80111

Consolidated Edison Company of New York, Inc. Bankruptcy Group-EAG 4 Irving Place, 9th Floor New York, NY 10003

Capital One Bank (USA) N.A. by American InfoSource as Agent PO Box 71083 Charlotte, NC 28272-1083

Merrick Bank Resurgent Capital Svcs. PO Box 10368 Greenville, SC 26603-0368

America's Servicing Co. PO Box 10328 Des Moines, IA 50306-0328

Pay Pal Credit PO Box 960006 Orlando, FL 32896-0006

Hidden Hills Community Assn. 24549 Long Valley Rd. Hidden Hills, CA 91302-1299

Capital One Auto Finance 4515 N. Santa Fe Ave., Dept. APS Oklahoma City, OK 73118-7901

Securities & Exchange Commission 444 South Flower St., Suite 900 Los Angeles, CA 90071-2934

Cedars Sinai PO Box 48954 DesigGecsolutions Los Angeles, CA 90048-0954

Bank of America Home Loan Serv PO Box 10287 Van Nuys, CA 91410-0287

Synchrony Bank by AIS InfoSource, LP as agent 4515 N Santa Fe Ave
Oklahoma City, OK 73118

2012 Service Parties (not NEF)

US Bank National Assoc. Trustee c/o Specialized Loan Servicing LLC 6200 S. Quebec St. Suite 300 Greenwood Village, Colorado 80111

Culoto Sensa PO Boy 49854 Desig0seccionions Les Asgeles, CA 96643 1964

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Cymphenty Erms by ARR InteScoon, t 9 cachend 4515 W Crate Fe Ave Calabrate Chy, CE 75118

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