

Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address Larry D. Simons, CLS-B (CA Bar No. 179239) larry@lsimonslaw.com Frank X. Ruggier, CLS-B (CA Bar No. 198863) frank@lsimonslaw.com LAW OFFICES OF LARRY D. SIMONS 15545 Devonshire Street, Suite 110 Mission Hills, California 91345 Telephone: 818-672-1778 Fax: 626-389-5607 <input type="checkbox"/> Individual appearing without attorney <input checked="" type="checkbox"/> Attorney for: Nancy J. Zamora, Chapter 7 Trustee	FOR COURT USE ONLY
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**UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA - SAN FERNANDO VALLEY DIVISION**

In re: BYONG YONG YU Debtor(s).	CASE NO.: 1:16-bk-11735-MB CHAPTER: 7 <p style="text-align: center;">NOTICE OF SALE OF ESTATE PROPERTY</p>
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Sale Date: April 3, 2019	Time: 11:00 a.m.
Location: Courtroom 303 of the United States Bankruptcy Court, 21041 Burbank Blvd., Woodland Hills, CA 91367	

Type of Sale: Public Private **Last date to file objections:** March 20, 2019

Description of property to be sold: estate's interest in certain real property commonly known as 11624 Haynes Street, North Hollywood, California 91606, bearing APN No. 2335-007-006 (the "Property") including any rights the estate has to collect rents therefrom.

Terms and conditions of sale: "As Is, Where Is", free and clear of liens, pursuant to 11 U.S.C. §§ 363(b) and (f), subject to overbid

Proposed sale price: \$800,000.00

This form is mandatory. It has been approved for use in the United States Bankruptcy Court for the Central District of California.

Overbid procedure (if any): See Attached

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Date and Time: April 3, 2019 at 11:00 a.m.
Location: Courtroom 303 of the United States Bankruptcy Court,
21041 Burbank Blvd., Woodland Hills, CA 91367

Contact person for potential bidders (include name, address, telephone, fax and/or email address):

Frank X. Ruggier, counsel for Nancy J. Zamora, Ch. 7 Trustee
LAW OFFICES OF LARRY D. SIMONS
15545 Devonshire Street, Suite 110
Mission Hills, CA 91345
Tel: (818) 672-1778
Email: frank@lsimonslaw.com

Date: 03/06/2019

OVERBID PROCEDURE

In order for any party to participate in an overbid procedure regarding the acquisition of the Property, Trustee requests that the parties comply with the following provisions:

- a. Each party, including Hagop Eulmessekian (“Buyer”) interested in participating as an overbidder must be present either physically or telephonically at the hearing on the Motion or represented by an individual or individuals with the authority to participate in the overbid process;
- b. Each party participating in the overbid process (except for Buyer) must have at the hearing on the Motion a deposit in money order or a cashier’s check made payable to “Encore Escrow” in the amount of \$28,000.00. The \$28,000.00 deposit shall not be refundable if such party is the successful bidder and is thereafter unable to complete the purchase of the Property for any reason other than a material breach by Trustee;
- c. Subject to Court approval, Trustee recommends that the initial overbid be in the amount of \$805,000.00 and that subsequent overbids be in the incremental amount of \$5,000.00; and
- d. Each party (including Buyer) must pay the full amount of the successful bid to Trustee within the time period set forth in the Documents or otherwise within fourteen (14) days from the date of the Order approving the Motion becomes a final order, whichever is earlier. In the event that Buyer is not the successful bidder of the Property, the successful bidder shall then become the buyer under the same terms and conditions as set forth in the escrow documents. Furthermore, if the successful bidder cannot deliver the balance of the sale price within the above-referenced period, the successful bidder’s deposit shall become non-refundable.
- e. All due diligence is to be completed prior to the hearing as the Sale is on an “as-is” “where is” basis with no warranties, representations, recourse or contingencies of any kind.

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:

15545 Devonshire Street, Suite 110, Mission Hills, CA 91345

A true and correct copy of the foregoing document entitled (*specify*):

NOTICE OF SALE OF ESTATE PROPERTY

will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (*date*) 3/6/19, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

- Sara Eliot eliotlegal@gmail.com, irlanda.eliotlegal@gmail.com
- Dane W Exnowski dane.exnowski@mcalla.com, bk.ca@mcalla.com
- Michael D Kwasigroch attorneyforlife@aol.com
- Frank X Ruggier frank@ruggierlaw.com, enotice@pricelawgroup.com
- Larry D Simons larry@lsimonslaw.com, Karen@lsimonslaw.com;simonsecf@gmail.com
- Brad S Sures brad@sureslaw.com
- United States Trustee (SV) ustpreregion16.wh.ecf@usdoj.gov
- Gilbert R Yabes ecfcacb@aldridgepite.com, GRY@ecf.inforuptcy.com;gyabes@aldridgepite.com
- Nancy J Zamora (TR) zamora3@aol.com, nzamora@ecf.epiqsystems.com

2. SERVED BY UNITED STATES MAIL:

On (*date*) 3/6/19, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

Registered Agent: Fay Servicing, Attn: Edward Fay, Manager, 440 S. LaSalle St., 20th Flr., Chicago, IL 60605

Debtor: Byong Yong Yu, 11624 Haynes St., #D, North Hollywood, CA 91606

Judge's Copy: Hon. Martin Barash, 21041 Burbank Blvd. Suite 342, Woodland Hills, CA 91367

Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (*date*) _____, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

3/6/19	Karen M. Bower	/s/ Karen M. Bower
<i>Date</i>	<i>Printed Name</i>	<i>Signature</i>