

Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address Richard L. Barnett, Esq. SBN 89015 Barnett & Rubin, A Professional Corporation 5450 Trabuco Road Irvine, CA 92620 Phone: (949) 261-9700 Fax: (949) 261-9799 rick@barnettrubin.com <input type="checkbox"/> Individual appearing without attorney <input checked="" type="checkbox"/> Attorney for: Chapter 7 Trustee JOHN M. WOLFE	FOR COURT USE ONLY
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UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA - SANTA ANA DIVISION	
In re: WAYNE LUDLUM, Debtor(s).	CASE NO.: 8:14-bk-12206-ES CHAPTER: 7 <div style="text-align: center; padding: 20px 0;"> NOTICE OF SALE OF ESTATE PROPERTY </div>

Sale Date: 11/19/2015	Time: 10:30 am
Location: 411 West Fourth Street, Courtroom 5A, Santa Ana, CA 92701	

Type of Sale: Public Private **Last date to file objections:** 11/05/2015

Description of property to be sold: The bankruptcy Estate's interest in APWL LLC, a California limited liability company. APWL purports to hold a 41.38% interest in an entity known as Stelle LLC which sells Bluetooth speakers under the same name. APWL also purports to hold a \$902,500.00 subordinated promissory note against Stelle.

Terms and conditions of sale: Property sold as is with no representations or warranties on a cash basis.

Proposed sale price: \$ 10,000.00

Overbid procedure (if any):

See Exhibit "A" regarding Trustee's proposed overbid procedures. It is suggested that you contact the Trustee or his counsel, Richard Barnett, whose contact information is set forth on page 1, as soon as possible if you are interested in overbidding.

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

The hearing information is set forth above. The hearing date is designated as the "Sale Date."

Contact person for potential bidders (include name, address, telephone, fax and/or email address):

Richard L. Barnett
Barnett & Rubin, A Professional Corporation
5450 Trabuco Road
Irvine, CA 92620
Phone: (949) 261-9700
Fax: (949) 261-9799
rick@barnettrubin.com

Date: 10/26/2015

1 **EXHIBIT "A"**

2 **TRUSTEE'S PROPOSED OVERBID PROCEDURES**

3 The Trustee's proposed overbid procedures, for which the Trustee will seek approval at
4 the time of hearing, provide for a minimum \$5,000.00 overbid, thus requiring a minimum initial
5 overbid price of \$15,000.00 and incremental overbids of at least \$2,500.00. Those parties
6 seeking to overbid should contact the Trustee's counsel, Barnett & Rubin at 5450 Trabuco Road,
7 Irvine, California 92620, telephone number (949) 261-9700, email: rick@barnettrubin.com, as
8 soon as possible and not later than seven (7) days prior to the scheduled hearing date. The court
9 will consider approval of any overbids and the overbid approval process requested by the Trustee
10 at the time of hearing.
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12 The proposed overbid procedures are as follows:

13 1. Submission of Overbid

14 Overbids must be submitted in writing to Trustee's counsel, Barnett & Rubin, whose
15 contact information is set forth on the first page of this motion. Any initial overbid shall be in an
16 amount not less than \$15,000.00 and any further bidding to be in increments of not less than
17 \$2,500.00. The bidder shall tender a cashier's check payable to "John Wolfe, Chapter 7 Trustee"
18 in the amount of the overbid, concurrently with submission of the overbid.
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21 2. Time of Submission

22 Overbids must be submitted by mail, personal delivery or courier. The same must be
23 received by Trustee's counsel no later than seven (7) days prior to the hearing date of this
24 motion.
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26 3. Materials Submitted

27 The overbid must be accompanied by a cashier's check in at least the amount of the
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1 overbid, to be held as a deposit in the event the over-bidder is the successful bidder. The check
2 shall be made payable to "John Wolfe, Chapter 7 Trustee" ("Bid Check").

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4 **4. Conduct of Sale**

5 All offers will be considered at the above hearing. The Trustee will select a prevailing
6 bid for approval. All non-prevailing bidders will have their Bid Checks returned at the time of
7 the hearing unless the bidder elects to have his bid remain as a backup bid pending the successful
8 bidder's closing of the sale transaction. In this event, the deposit will be returned upon final
9 determination that the backup bidder is not the successful bidder. The successful bidder shall
10 have until close of the first business day following the hearing date of this motion to provide the
11 Trustee with the balance of any purchase price.

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13 **5. Transfer of Interest**

14 The Trustee will execute a bill of sale, without representations or warranties of any kind
15 of the Estate's interest in APWL LLC, to the successful over-bidder upon entry of a final Court
16 Order.
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PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:
5450 Trabuco Road, Irvine, CA 92620

A true and correct copy of the foregoing document entitled: **NOTICE OF SALE OF ESTATE PROPERTY** will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner stated below:

1. **TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF):** Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (date) 10/26/2015, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

Service information continued on attached page

2. **SERVED BY UNITED STATES MAIL:**

On (date) 10/26/2015, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

Debtor: Wayne Ludlum, 8845 Cardinal Avenue, Fountain Valley, CA 92708

Judge's copy: The Honorable Erithe Smith, United States Bankruptcy Court, Ronald Reagan Federal Building, 411 West Fourth Street, Suite 5040, Santa Ana, CA 92701

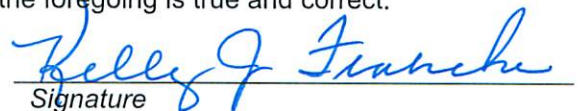
Service information continued on attached page

3. **SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL** (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (date) _____, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

10/26/2015 KELLY J. FRANCKE
Date Printed Name


Signature

IN RE: WAYNE LUDLUM
U. S. Bankruptcy Court Case No. 8:14-bk-12206-ES

PROOF OF SERVICE LIST

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (date) October , 2015, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

Amid T Bahadori atb@bahadorilaw.com

Richard L Barnett rick@barnettrubin.com, kelly@barnettrubin.com

Jean-Paul Menard jp@jpmenardlaw.com

Avi Schild bk@atlasacq.com

M Wayne Tucker tucker@waynetuckerlaw.com, opftdecfmail@gmail.com;
G19861@notify.cincompass.com; opftdlaw@gmail.com; hazel@waynetuckerlaw.com

United States Trustee (SA) ustpreion16.sa.ecf@usdoj.gov

John M Wolfe (TR) john.wolfe@txitrustee.com, ecf.alert+jmwolfe@titlexi.com