

Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. &
Email Address

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FOR COURT USE ONLY

☐ Individual appearing without attorney
☒ Attorney for: A. Cisneros, Ch. 7 Trustee

UNITED STATES BANKRUPTCY COURT

In re:

CASE NO.: 6:23-bk-11577-SY

CHAPTER: 7

NOTICE OF SALE OF ESTATE PROPERTY

Debtor(s).

Sale Date: 01/25/2024

Time: 9:30 am

Location: Courtroom 302 at 3420 Twelfth Street, Riverside, California 92501

☒ Public☐ Private

Last date to file objections: 01/11/2024

Description of property to be sold:

Debtor Sean Charles Bryant's 10% interest in closely held corporation Professional Audio Video Communications, Inc.

Terms and conditions of sale: The property shall be sold "as is", without any representation or warranty, express or implied; subject to overbid.

Proposed sale price: \$ 35,000.00

Overbid procedure (if any):

See attached Exhibit A

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

January 25, 2024 at 9:30 a.m.

U.S. Bankruptcy Court
3420 Twelfth Street
Riverside, CA 92501
Courtroom 302

Contact person for potential bidders (include name, address, telephone, fax and/or email address):

TODD FREALY
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3403 Tenth Street, Ste. 709
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Tele: 951-784-4122
Fax: 951-784-7143
E-mail: TAF@LNBYG.COM

Date: 01/03/2024

Exhibit A

Overbid Procedures: While the Trustee is prepared to consummate the sale with the Purchaser, Trustee is also interested in obtaining the maximum price for the Debtor's 10% interest in the closely held corporation Professional Audio Video Communications, Inc. (the "Shares"). The Trustee further moves the Court for an order authorizing the following overbid procedures: (1) any person interested in submitting an overbid on the Shares must attend the hearing on the Motion or be represented by an individual with written authority to participate in the overbid process; (2) an overbid will be defined as an initial overbid of \$3,000 above the Purchase Price, with each additional bid in increments of at least \$1,000; (3) overbidders must deliver a deposit to the Trustee by way of cashier's check made payable to "A. Cisneros, Chapter 7 Trustee" in the amount of \$10,000 (the "Deposit") and proof of ability to close unconditionally in a form acceptable to the Trustee prior to the hearing on the Motion; (4) overbidders must purchase the Shares on the same terms and conditions as PAVC, and, if successful, will be required to execute a purchase agreement with no contingencies, with the same terms and conditions as the APA with PAVC; (5) the Deposit of the successful overbidder shall be forfeited if such party is thereafter unable to complete the purchase of the Shares within 15 calendar days of entry of an order confirming the sale; and (6) in the event the successful overbidder cannot timely complete the purchase of the Shares, the Trustee shall be authorized to proceed with the sale to the next highest overbidder (as applicable).

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is 2818 La Cienega Avenue, Los Angeles, California 90034.

A true and correct copy of the foregoing document entitled **NOTICE OF SALE OF ESTATE PROPERTY** will be served or was served **(a)** on the judge in chambers in the form and manner required by LBR 5005-2(d); and **(b)** in the manner stated below:

1. **TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF)**: Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On **January 3, 2024**, I checked the CM/ECF docket for this bankruptcy case and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

- Carol Baxter enforcement@alaskausa.org
- Arturo Cisneros (TR) amctrustee@mclaw.org, acisneros@iq7technology.com;ecf.alert+Cisneros@titlexi.com
- Todd A. Frealy taf@lnbyg.com
- Kristin A Schuler-Hintz bknotice@mccarthyholthus.com, Khintz@ecf.inforuptcy.com;Khintz@mccarthyholthus.com;Khintz@ecf.courtdrive.com
- Joshua Sternberg js@sternberglawgroup.com, SternbergJR96851@notify.bestcase.com
- United States Trustee (RS) ustprejon16.rs.ecf@usdoj.gov

2. **SERVED BY UNITED STATES MAIL**: On **January 3, 2024**, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed

The Honorable Scott H. Yun
United States Bankruptcy Court
3420 Twelfth Street, Suite 345
Riverside, CA 92501-3819

☐ Service information continued on attached page

3. **SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL** (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (date) **January 3, 2024**, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

January 3, 2024
Date

Lisa Masse
Printed Name

/s/ Lisa Masse
Signature