

Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address EDWARD M. WOLKOWITZ (State Bar No. 68298) 800 South Figueroa Street, Suite 1260 Los Angeles, California 90017 Telephone: (310) 229-1234 Telecopier: (213) 627-7194 E-Mail: emw@lnbyb.com <input checked="" type="checkbox"/> Individual appearing without attorney <input type="checkbox"/> Attorney for:	FOR COURT USE ONLY
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA - LOS ANGELES DIVISION	
In re: ASHGAR ALI, Debtor(s).	CASE NO.: 2:14-bk-15608-RN CHAPTER: 7 NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: 07/21/2015	Time: 9:30 am
Location: Courtroom 1645 located at 255 E. Temple Street, Los Angeles, California	

Type of Sale: ☒ Public ☐ Private **Last date to file objections:** 07/07/2015

Description of property to be sold:
See Attached Exhibit A.

Terms and conditions of sale:
See Attached Exhibit A.

Proposed sale price: \$ 10,000.00

Overbid procedure (if any):

See Attached Exhibit A.

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

July 21, 2015 at 9:30 a.m.

Courtroom 1645 located at 255 E. Temple Street, Los Angeles, California

Contact person for potential bidders (include name, address, telephone, fax and/or email address):

EDWARD M. WOLKOWITZ
800 South Figueroa Street, Suite 1260
Los Angeles, California 90017
Telephone: (310)229-1234
Telecopier: (213)627-7194
Email: EMW@LNBYB.COM

Date: 06/25/2015

EXHIBIT A

Description of property to be sold: The Estate's right, title, and interest in the Debtor's pre-petition claims (the "Claims") against Farooqi that were asserted by the Debtor on his Schedule B as "Possible Civil Lawsuit Against Javaid Farooqi and/ or Farooqi and Butta, Inc." and the "50% stocks in Farooqi and Bhutta, Inc., Location: In debtor's possession" (the "Stocks" and together with the Claims, the "Assets").

Terms of the Sale and Proposed Overbid Procedures:

- a. Any party interested in submitting an overbid for the Assets must attend the hearing on the Motion (the "Hearing") or be represented by an individual with authority to participate in the auction at the Hearing.
- b. The initial overbid for the Assets must be for at least \$12,000, with each additional bid to be in an increment of at least \$2,000.
- c. All overbidders must deliver a deposit to the Trustee (Edward M. Wolkowitz, 800 S. Figueroa Street, Suite 1260, Los Angeles, California 90017) in the form of a cashier's check made payable to "Edward M. Wolkowitz, Chapter 7 Trustee," in the amount of \$12,000 (the "Deposit"), at least five (5) calendar days prior to the Hearing to participate in the auction at the Hearing.
- d. The Deposits of the overbidders who are not deemed to be the successful bidder at the conclusion of the auction at the Hearing shall be returned to such overbidders immediately after the Hearing. The Deposit of the successful bidder shall be held by the Trustee pending the closing of the sale of the Assets.
- e. To the extent that the final purchase price for the Assets is higher than the amount of the Deposit provided by the successful bidder, the successful bidder shall be required to deliver the difference between the final purchase price and the amount of the Deposit to the Trustee (Edward M. Wolkowitz, 800 S. Figueroa Street, Suite 1260, Los Angeles, California 90017) in the form of a cashier's check made payable to "Edward M. Wolkowitz, Chapter 7 Trustee" within ten (10) calendar days after the Court's order approving the sale. If the successful bidder fails to deliver the foregoing payment, or is otherwise unable or unwilling to consummate the purchase of the Assets, the Deposit of the successful bidder shall be forfeited.
- f. In the event that the successful overbidder does not timely consummate the purchase of the Assets, the Trustee shall be authorized to proceed with the sale of the Assets to the next highest overbidder, without further notice, hearing, or Court order.

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is: 800 S Figueroa St., Suite 1260, Los Angeles, CA 90017

A true and correct copy of the foregoing document entitled as **NOTICE OF SALE OF ESTATE PROPERTY** will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner indicated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On June 25, 2015, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at email addresses indicated below:

- Suresh C Pathak legalopinion@gmail.com
- Robert L Saldutti pwirth@saldutticollect.com
- Ramesh Singh claims@recoverycorp.com
- Jeffrey B Smith jsmith@cgsattys.com, vphillips@cgsattys.com
- United States Trustee (LA) ustpreion16.la.ecf@usdoj.gov
- Edward M Wolkowitz (TR) emwtrustee@lnbrb.com,
ewolkowitz@ecf.epiqsystems.com;marisol@ecf.inforuptcy.com

☐ Service information continued on attached page

2. SERVED BY UNITED STATES MAIL:

On June 25, 2015, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P.5 and/or controlling LBR, on June 25, 2015, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

Served by Personal Delivery
United States Bankruptcy Court
Central District of California
Edward R. Roybal Federal Building and Courthouse
255 E. Temple Street, Suite 1652 / Courtroom 1645
Los Angeles, CA 90012

☐ Service information continued on attached page

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

June 25, 2015

Date

Lourdes Cruz

Type Name

/s/ Lourdes Cruz

Signature