

<p>Attorney or Party Name, Address, Telephone &amp; FAX Nos., State Bar No. &amp; Email Address M. Jonathan Hayes (Bar No. 90388) Matthew D. Resnik (Bar No. 182562) Roksana D. Moradi (Bar No. 266572) SIMON RESNIK HAYES LLP 15233 Ventura Blvd., Suite 250 Sherman Oaks, CA 91403 Telephone: (818) 783-6251 Facsimile: (818) 827-4919 jhayes@SRHLawFirm.com matthew@SRHLawFirm.com roksana@SRHLawFirm.com</p> <p><input type="checkbox"/> Individual appearing without attorney <input checked="" type="checkbox"/> Attorney for: Debtor</p>	<p>FOR COURT USE ONLY</p> <div data-bbox="1039 262 1429 535" style="border: 1px solid black; padding: 10px; text-align: center;"><p><b>FILED &amp; ENTERED</b></p><p><b>SEP 25 2014</b></p><p>CLERK U.S. BANKRUPTCY COURT Central District of California BY Ogier DEPUTY CLERK</p></div>
<p><b>UNITED STATES BANKRUPTCY COURT</b> <b>CENTRAL DISTRICT OF CALIFORNIA – <u>SAN FERNANDO VALLEY</u> DIVISION</b></p>	
<p>In re:</p> <p style="text-align: center;">CHI H. CHANG,</p> <p style="text-align: right;">Debtor(s).</p>	<p>CASE NO.: 1:13-bk-17281-AA CHAPTER: 11</p> <div data-bbox="828 1207 1542 1375" style="border: 1px solid black; padding: 5px; text-align: center;"><p><b>ORDER RE: NOTICE OF MOTION AND MOTION IN INDIVIDUAL CHAPTER 11 CASE FOR ORDER AUTHORIZING INTERIM USE OF CASH COLLATERAL [11 U.S.C. § 363]</b></p></div> <p>DATE: September 17, 2014 TIME: 10:00 a.m. COURTROOM: 303 PLACE: United States Bankruptcy Court 21041 Burbank Blvd. Woodland Hills, CA 91367</p>
<p>Affected Lien Holders: Nationstar Mortgage, LLC.; Real Time Resolutions, Inc.; Green Tree Servicing, LLC; Select Portfolio Servicing; Montana Bail Bonds, Alomar Bail Bonds; Fresno County Tax Collector; Maricopa County Treasurer; San Diego County Treasurer</p>	

The court has considered **NOTICE OF MOTION AND MOTION IN INDIVIDUAL CHAPTER 11 CASE FOR ORDER AUTHORIZING INTERIM USE OF CASH COLLATERAL [11 U.S.C. § 363]**, docket number (specify) 64.

1. The Motion was: ☒ Opposed ☐ Unopposed ☐ Settled by stipulation

2. Appearances are stated in the court record.

3. The Motion affects the following Collateral: ☒ Real Property ☐ Personal Property

*Street address: 2124 E. Vermont Ave.*

*Unit/suite no.:*

*City, state, zip code: Fresno, CA 93720*

*Legal description or document recording number (including county of recording):*

*Lot 72, of Tract 4335, in the City of Fresno, County of Fresno, State of CA, according to the map thereof recorded in Volume 55, Pages 48 to 49, of Plats, APN: 403-554-10*

*Street address: 8720 E. Arlington Rd.*

*Unit/suite no.:*

*City, state, zip code: Scottsdale, AZ 85250*

*Legal description or document recording number (including county of recording):*

*Lot 435, Park Scottsdale Three, according to Book 95 of Maps, Page 15, Records of Maricopa County, AZ APN: 173-71-043-0*

*Street address: 391 Alamo Way*

*Unit/suite no.:*

*City, state, zip code: Oceanside, CA 92057*

*Legal description or document recording number (including county of recording):*

*Parcel 1, Lot 40 of River Ranch North, Unit No.1, in the city of Oceanside County of San Deigo, State of California, according to maps thereof, APN 415-40-105481*

4. Based upon the findings and conclusions made at the hearing, IT IS ORDERED THAT:

5. The Motion is granted under: ☒ 11 U.S.C. § 363(c)(2)(A) ☐ 11 U.S.C. § 363(c)(2)(B)

a. IT IS FURTHER ORDERED THAT:

☐ THIS IS AN INTERIM ORDER, a continued hearing on the further interim use of Cash Collateral shall be held in the same court on Date: \_\_\_\_\_, Time: \_\_\_\_\_.

☐ Any further opposition to the further interim use of Cash Collateral is to be filed with the court and served upon the Debtor, the United States trustee, the creditor's committee, its counsel, and (if no creditors committee), the 20 largest unsecured creditors by date: \_\_\_\_\_. If no opposition is filed, any opposition may be deemed waived.

- ☒ Cash collateral may be used pursuant to the budgets attached hereto.
- ☒ The parties agree to that the cash collateral payments received by SPS will be applied contractually to the loan.


b. Denied

c. ☐ Granted in part:

☐ Denied in part:

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Date: September 25, 2014

  
Alan M. Ahart  
United States Bankruptcy Judge

[illegible]

<b>Cash Collateral Budget</b> <b>2124 E. Vermont Ave.</b> <b>Fresno, CA 93720</b>											
	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15
<b>Rental Income</b>	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
<b>Expenses</b>											
1st Nationstar			\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800
2nd Real Time Resolutions											
3rd Alomar Bail Bonds											
4th Montana Bail Bonds											
Property taxes	\$ 278	\$ 278	\$ 278	\$ 278	\$ 278	\$ 278	\$ 278	\$ 278	\$ 278	\$ 278	\$ 278
Property Insurance	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67
Maintenance/Repairs*	\$ 2,000	\$ 2,000	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350
<b>Total Expenses</b>	<b>\$ 2,345</b>	<b>\$ 2,345</b>	<b>\$ 1,495</b>	<b>\$ 1,495</b>	<b>\$ 1,495</b>	<b>\$ 1,495</b>	<b>\$ 1,495</b>	<b>\$ 1,495</b>	<b>\$ 1,495</b>	<b>\$ 1,495</b>	<b>\$ 1,495</b>
<b>Net Income</b>	<b>\$ (845)</b>	<b>\$ (845)</b>	<b>\$ 5</b>	<b>\$ 5</b>	<b>\$ 5</b>	<b>\$ 5</b>	<b>\$ 5</b>	<b>\$ 5</b>	<b>\$ 5</b>	<b>\$ 5</b>	<b>\$ 5</b>

Debtor requires approximately \$4,000 to make a one time repair to the side and back yard fence of the property. Debtor will make repairs as funds are available in Cash Collateral account.

<b>Cash Collateral Budget</b> <b>8720 E. Arlington Rd.</b> <b>Scottsdale, AZ 85250</b>											
	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15
<b>Rental Income</b>	\$ 1,450	\$ 1,450	\$ 1,450	\$ 1,450	\$ 1,450	\$ 1,450	\$ 1,450	\$ 1,450	\$ 1,450	\$ 1,450	\$ 1,450
<b>Expenses</b>											
1st Nationstar			\$ 920	\$ 920	\$ 920	\$ 920	\$ 920	\$ 920	\$ 920	\$ 920	\$ 920
2nd Real Time Resolutions											
3rd Alomar Bail Bonds											
4th Montana Bail Bonds											
Property taxes	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109	\$ 109
Property Insurance	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67
Maintenance/Repairs*	\$ 3,000	\$ 3,000	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350	\$ 350
<b>Total Expenses</b>	<b>\$ 3,176</b>	<b>\$ 3,176</b>	<b>\$ 1,446</b>	<b>\$ 1,446</b>	<b>\$ 1,446</b>	<b>\$ 1,446</b>	<b>\$ 1,446</b>	<b>\$ 1,446</b>	<b>\$ 1,446</b>	<b>\$ 1,446</b>	<b>\$ 1,446</b>
<b>Net Income</b>	<b>\$ (1,726)</b>	<b>\$ (1,726)</b>	<b>\$ 4</b>	<b>\$ 4</b>	<b>\$ 4</b>	<b>\$ 4</b>	<b>\$ 4</b>	<b>\$ 4</b>	<b>\$ 4</b>	<b>\$ 4</b>	<b>\$ 4</b>

Debtor requires approximately \$6,000 to make a one time repairs to dryer ducts, roof and air conditioning unit. Debtor will make repairs as funds are available in Cash Collateral account.