

Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address  HOWARD B. GROBSTEIN, CPA Grobstein Teeple, LLP 6300 Canoga Avenue, Suite 1500W Woodland Hills, California 91367 Telephone: (818) 532-1020 Facsimile: (818) 532-1120 Email: hgrobstein@gtfas.com	FOR COURT USE ONLY  <div style="border: 2px solid black; padding: 10px; text-align: center;"> <p style="color: blue; font-weight: bold; font-size: 1.2em;">FILED &amp; ENTERED</p> <div style="border: 1px solid black; padding: 5px; display: inline-block; margin: 5px 0;"> <p style="color: red; font-weight: bold; font-size: 1.5em;">OCT 04 2016</p> </div> <p style="color: blue; font-size: 0.8em;">CLERK U.S. BANKRUPTCY COURT Central District of California BY tatum DEPUTY CLERK</p> </div>
Financial Advisors for Official Committee of Unsecured Creditor	<b>CHANGES MADE BY COURT</b>
<b>UNITED STATES BANKRUPTCY COURT</b> <b>CENTRAL DISTRICT OF CALIFORNIA - LOS ANGELES DIVISION</b>	
In re: ART AND ARCHITECTURE BOOKS OF THE 21st CENTURY, dba ACE GALLERY,	CASE NO.: 2:13-14135-RK CHAPTER: 11
Debtor(s).	<b>ORDER ON APPLICATION FOR PAYMENT OF:</b> <input type="checkbox"/> INTERIM FEES AND/OR EXPENSES (11 U.S.C. § 331) <input checked="" type="checkbox"/> FINAL FEES AND/OR EXPENSES (11 U.S.C. § 330)
	DATE: 9/21/2016 TIME: 11:00 a.m. COURTROOM: 1675 PLACE: 255 East Temple Street Los Angeles, CA 90012

1. Name of Applicant (*specify*): Grobstein Teeple LLP
2. This proceeding was heard at the date and place set forth above and was  Contested  Uncontested
3. Appearances were made as follows:
  - a.  Applicant present in court
  - b.  Attorney for Applicant present in court (name):
  - c.  Attorney for United States trustee present in court
  - d.  Other persons present as reflected in the court record
4. Applicant gave the required notice of the Application on (*specify date*): 05/06/2016 [Dkt. No. 1996]

5. The court orders as follows:

- a.  Application for Payment of Interim Fees is approved as follows:
- (1)  Total amount allowed: \$ 136,518.50
- (2)  Amount or percentage authorized for payment at this time: \_\_\_\_\_
- b.  Application for Reimbursement of Interim Expenses is approved and authorized for payment:  
 Total amount allowed: \$ 190.34
- c.  Application for Payment of Final Fees is approved in the amount of: \$ 137,274.10
- d.  Application for Reimbursement of Final Expenses is approved and authorized for payment:  
 Total amount allowed: \$ 127.60

- e. (1)  Application is denied  
 in full  
 in part  
 without prejudice  
 with prejudice

- (2) Grounds for denial (*specify*): Pursuant to the Court's September 20, 2016 Tentative Ruling (incorporated herein verbatim from the court's website):

Disallow fees for services performed by SRR as not sufficiently explained to be reasonably and necessary services, 11/16/16, 2.90 hours, \$609.00 (MOR/banking analysis); 11/17/15, 1.80 hours, \$378.00 (same); 11/18/15, 3.30 hours, \$693.00 (same); 11/19/15, 1.90 hours, \$399.00 (same); 11/24/15, 2.80 hours, \$588.00 (same); 11/30/15, 2.60 hours, \$546.00; 12/4/15, 0.50 hour, \$105.00 (Review of case issues and review of docket to stay abreast of case issues); 12/29/15, 1.80 hours, \$378.00 (MOR review/trends analysis); 1/13/16, 3.20 hours, \$752.00 (meetings/document and email review to prepare deposition questions); 1/14/16, 3.90 hours, \$916.50 (review of debtor's plan and disclosure statement to prepare Grobstein declaration); 1/15/16, 4.40 hours, \$1,034.00 (continuation of same); 1/18/16, 3.70 hours, \$869.50 (interest rate research and case study); 1/18/16, 2.40 hours, \$564.00 (review and response to emails re: expert report); 1/21/16, 5.40 hours, \$1,269.00 (various meetings and calls, review of documents, working on expert report); 1/22/16, 4.90 hours, \$1,151.00 (review of numerous pleadings, worked on expert report); 1/23/16, 4.30 hours, \$1,010.00 (same), 1/25/16, 9.70 hours, \$2,279.50 (same); 1/27/16, 3.80 hours, \$893.00 (meetings, review of expert report); 1/27/16, 6.20 hours, \$1,457.00 (worked on expert report)(2 entries on same day on same tasks – 10 hours); 2/3/16, 0.90 hour, \$211.50 (docket review and status update).

Disallow fees for services performed by KS as not sufficiently explained to be reasonably and necessary services, 1/22/16, 4.90 hours, \$1,592.50 (case law review and other research on interest rates for projections and liquidation analysis); 1/25/16, 1.80 hours, \$585.00 (additional case law review).

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Disallow fees for services performed on fee/employment application in part: applicant billed 35.60 hours for preparing fee applications, mostly by SRR, for a total of \$8,593.50 but the amount is excessive for the task performed and the court will reduce by 10.00 hours at a blended rate in the amount of \$2,413.90 and allow balance as reasonable.

In disallowing these fees, the court has taken into consideration allowance of fees for services on the same tasks by the particular professionals as well as by other professionals in the firm, so that while multiple professionals worked on the same tasks, some credit was given for the identified tasks. Otherwise, approve the third and final fee application of Grobstein Teeple as financial advisors for the official committee of unsecured creditors. Appearances are required on 9/21/16, but applicant may appear by telephone.

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Date: October 4, 2016



Robert Kwan  
United States Bankruptcy Judge