Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number
Amy L. Goldman, State Bar No. 134088
Scott Lee, State Bar No. 204564
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221 North Figueroa Street, Suite 1200
Los Angeles, CA 90012
Telephone: (213) 250-1800
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FOR COURT USE ONLY

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA

In re:
WILLIAM ROBERT NORRIE,

Debtor(s).

CASE NO.:
2:13-bk-25751-BR

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: January 14, 2014	**Time:** 2:00 p.m..
Location: 255 East Temple Street, Suite 1660, Los Angeles, CA 90012	

Type of Sale: ☒ Public ☐ Private

Last date to file objections: December 31, 2013

Description of Property to be Sold: The estate's rights, title and interests, if any, in (a) that certain Delaware corporation known as Norrie Corporation. The corporation's only known asset is over-encumbered real property located at 605 Pacific Avenue, Manhattan Beach, California ("Subject Property")

Terms and Conditions of Sale: The sale will be on an "as is" and "where is" basis without any representations and/or warranties whatsoever subject to Bankruptcy Court approval and overbid.

Proposed Sale Price: $88,000.00 subject to overbid.

Overbid Procedure (If Any): See Attached.

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing: See Above.

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

Amy L. Goldman, Esq. or Scott Lee, Esq.
Lewis Brisbois Bisgaard & Smith LLP
221 N. Figueroa Street, Suite 1200
Los Angeles, CA 90012
Tel (213) 250-1800 Fax (213) 250-7900

Date: December 5, 2013

ATTACHMENT

While the Trustee is prepared to accept the Offer for the Stock pursuant to the terms of the Agreement, he is obliged to seek the maximum price for the Stock. Accordingly, the Trustee requests that the Court authorize him to implement an overbid procedure regarding the sale of the Property per the following terms:

1. Each party (including the proposed purchaser) must be present either physically or telephonically at the hearing on the Motion or represented by an individual or individuals with the authority to participate in the overbid process;

2. Any party wishing to participate in the overbid process must notify the Trustee of his/her/its intention to do so no later than two (2) calendar days before the hearing on the Motion;

3. Each party participating in the overbid process (except for the purchaser, who already has segregated money on deposit in an escrow account) must provide the Trustee, prior to the hearing on the Motion, proof of good and adequate funds on deposit to complete the transaction;

4. The bidding for the Stock shall begin at $90,000.00 with overbids being made in minimum increments of $1,000.00;

5. Any party participating in the overbid process shall not be precluded from continuing to make bids after initially passing his/her/its turn or turns to overbid;

6. The successful bidder (including the proposed purchaser) must pay the full amount of the successful bid to the Trustee within fifteen (15) calendar days after the entry of an order granting the Motion. In the event that the proposed purchaser is not the successful bidder on the Stock, the successful bidder shall then become the buyer under the same terms and conditions as set forth in the Agreement. Furthermore, if the successful bidder cannot deliver the balance of the overbid sale price within fifteen (15) calendar days after the entry of an order granting the Motion, the Trustee shall be authorized to accept the offer made by the next highest bidder and the successful bidder's deposit shall be non-refundable.

F 6004-2

In re WILLIAM ROBERT NORRIE, Debtor(s).	CHAPTER: 7 CASE NO.: 2:13-bk-25751-BR

NOTE: When using this form to indicate service of a proposed order, **DO NOT** list any person or entity in Category I. Proposed orders do not generate an NEF because only orders that have been entered are placed on a CM/ECF docket.

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is: 221 N. Figueroa Street, Suite 1200, Los Angeles, CA 90012.

A true and correct copy of the foregoing document described as NOTICE OF SALE OF ESTATE PROPERTY will be served or was served **(a)** on the judge in chambers in the form and manner required by LBR 5005-2(d), and **(b)** in the manner indicated below:

I. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING ("NEF") - Pursuant to controlling General Order(s) and Local Bankruptcy Rule(s) ("LBR"), the foregoing document will be served by the court via NEF and hyperlink to the document. On December 6, 2013 I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following person(s) are on the Electronic Mail Notice List to receive NEF transmission at the email addressed indicated below:

Joely Khanh Linh Bui: wdk@wolffirm.com, joely.bui@wolffirm.com
Aaron De Leest: aed@dgdk.com, DanningGill@gmail.com
Michelle R Ghidotti: mghidotti@ghidottilaw.com, jlavayen@ghidottilaw.com
Merdaud Jafarnia: bknotice@mccarthyholthus.com, mjafarnia@mccarthyholthus.com
Brad D Krasnoff, Chapter 7 Trustee: joyce.mcdaniel@lewisbrisbois.com, bkrasnoff@ecf.epiqsystems.com
Douglas G Tennant: dtennant@frankel-tennant.com
Eric J Testan: etestan@frankel-tennant.com
Michael D Testan: mtestan@frankel-tennant.com
United States Trustee (LA): ustpregion16.la.ecf@usdoj.gov

☐ Service information continued on attached page

II. SERVED BY U.S. MAIL OR OVERNIGHT MAIL (indicate method for each person or entity served):
On December 6, 2013 I served the following person(s) and/or entity(ies) at the last known address(es) in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States Mail, first class, postage prepaid, and/or with an overnight mail service addressed as follow. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

The Honorable Barry Russell
U.S. Bankruptcy Court, Central District of California
255 East Temple Street, Suite 1660
Los Angeles, CA 90012

☐ Service information continued on attached page

III. SERVED BY PERSONAL DELIVERY, FACSIMILE TRANSMISSION OR EMAIL (indicate method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on _____ I served the following person(s)

and/or entity(ies) by personal delivery, or (for those who consented in writing to such service method) by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

December 6, 2013	Marion R. Diamond	M. Diamond
Date	*Type Name*	*Signature*