

<p>Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address</p> <p>Giovanni Orantes, SBN 190060 THE ORANTES LAW FIRM, P.C. 3435 Wilshire Blvd. Suite 2920 Los Angeles, CA 90010 Telephone: (213) 389-4362 Facsimile: (877) 789-5776 go@gobklaw.com</p> <p><input type="checkbox"/> Individual appearing without attorney <input checked="" type="checkbox"/> Attorney for: Debtor</p>	<p>FOR COURT USE ONLY</p>
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<p>UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA - LOS ANGELES DIVISION</p>	
<p>In re:</p> <p>WILLIAM WILSON and WILMA WILSON,</p> <p style="text-align: right;">Debtor(s).</p>	<p>CASE NO.: 2:11-bk-49424-ER CHAPTER: 11</p> <p style="text-align: center;">NOTICE OF SALE OF ESTATE PROPERTY</p>

<p>Sale Date: 12/19/2013</p>	<p>Time: 10:00 am</p>
<p>Location: 255 E. Temple Street, Suite 1568, Los Angeles, CA 90012</p>	

Type of Sale: Public Private **Last date to file objections:** 12/05/2013

Description of property to be sold:
Real Property Located at 400 Hart Road, Little Elm, Texas

Terms and conditions of sale:

Condition of Property: Property purchased "as-is" without any representation or warranties of any kind. Under the terms of the Contract, the Debtors seek to sell their single family residence in Frisco, Texas, to purchasers Clarence Bishop and Lori Bishop (collectively, the "Purchaser") for a total of \$197,000 ("Purchase Price") and will pay broker's commission of 6%.

Proposed sale price: \$ 197,000.00

This form is mandatory. It has been approved for use in the United States Bankruptcy Court for the Central District of California.

Overbid procedure (if any):

See Proposed Overbidding Procedures attached as Exhibit 1 hereto.

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Date: December 19, 2013

Time: 10:00 a.m.

Place: Crtm. 1568, 255 East Temple Street, Los Angeles, California

Contact person for potential bidders (include name, address, telephone, fax and/or email address):

NONE

Date: 11/28/2013

Exhibit 1

PROPOSED OVERBID PROCEDURES

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2 While the Debtors are prepared to complete the sale with the Purchaser, they are also
3 interested in obtaining the maximum price for the Property. Therefore, the Debtors seek approval
4 of the following overbid procedures:

5 (1) any person interested in submitting an overbid on the Property must attend the hearing
6 on the Motion or be represented by an individual with authority to participate in the overbid
7 process;

8 (2) an overbid will be defined as an initial overbid of \$2,500 above the Purchase Price, with
9 each additional bid in \$2,000 increments;

10 (3) overbidders (except for the Purchaser) must deliver a deposit to the Debtor's counsel by
11 way of cashier's check made payable to "Wilma Wilson, Debtor-in-Possession," in the amount of
12 \$20,000 (approximately 10% of the current purchase price) (the "Deposit") and proof of ability to
13 close escrow unconditionally in a form acceptable to the Debtors at least 7 calendar days prior to
14 the hearing on the Motion;

15 (4) overbidders must purchase the Property on the same terms and conditions as the
16 Purchaser;

17 (5) the Deposit of the successful overbidder shall be forfeited if such party is thereafter
18 unable to complete the purchase of the Property within 15 calendar days of entry of an order
19 confirming the sale; and

20 (6) in the event the successful overbidder cannot timely complete the purchase of the
21 Property, the Debtors shall be authorized to proceed with the sale to the next highest bidder.

22 The Debtors believe that the proposed overbid procedure, notice of which has been given to all
23 creditors and interested parties, will maximize the price ultimately obtained for the Property as
24 well as protect the estate from parties who may wish to participate in the overbid procedure, but
25 who are ultimately unable to consummate the sale transaction. Accordingly, the Trustee requests
26 that the Court authorize the overbid procedure discussed above

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