Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number:
LANDAU GOTTFRIED & BERGER LLP
Peter J. Gurfein (State Bar No. 127173)
1801 Century Park East, Suite 700
Los Angeles, CA 90067
Telephone: (310) 557-0050
Facsimile: (310) 557-0056

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA

In re:
Arnold Klein,

Debtor(s).

CASE NO.: 2:11-12718-RN

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: 11/8/12	**Time:** 2:00 p.m. EST
Location: Christie's, 20 Rockefeller Plaza, New York City, NY	

Type of Sale: ☑ Public ☐ Private

Last date to file objections: 8/15/12

Description of Property to be Sold: Oil painting titled "Le Palais du Bardo" by Maurice Utrillo

Terms and Conditions of Sale: See attachment.

Proposed Sale Price: Currently estimated between $30,000 and $40,000

Overbid Procedure (If Any): See attachment.

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Date: 08/29/12
Time: 10:00 AM
Location:
Courtroom 1645
255 E. Temple St
Los Angeles
CA 90012

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

Bids Office
Christie's
20 Rockefeller Plaza
New York, NY 10020
(212) 636-2437

Date: 8/31/12

EXHIBIT 1

It's easy to buy at Christie's

Read this simple guide to buying at auction. If you still have questions, our terms and Conditions of Sale and Limited Warranty, as well as much more information can be found in the *All You Need To Know* section at the back of this catalogue. We strongly encourage you to read these sections as they set out the terms on which property is bid for and bought at our sales.

BROWSING
Browsing our catalogues is a great way to discover more about what's coming up in future sales; alternatively check the website at *www.christies.com* where it's possible to see all lots free of charge. Of course, once the sale is on view, visit our salerooms, open seven days a week except Bank Holidays.

DESCRIPTIONS
cover basic catalogue information such as size, date or age, medium, type, attribution, quantity and so on.

ESTIMATES
are given for all lots and can be based on prices recently paid at auction for comparable property. They can take into account rarity, condition, quality and provenance.

THE RESERVE
is the price below which a lot will not sell. Since it is confidential it is not published in the catalogue. The reserve will never exceed the low estimate.

TALK TO OUR SPECIALISTS
who will always be happy to discuss the lot in greater detail; their contact details are listed opposite. Our Specialists are available at viewings or by appointment.

CONDITION REPORTS
are available on our website accompanying the lot descriptions. These supplement the catalogue description and provide guidance on a lot's condition.

VIEW THE LOT PERSONALLY
We always recommend coming to the saleroom and looking at a lot for yourself, especially in the case of more valuable items. Our viewing rooms are open to the public and are free of charge.

SYMBOLS
next to the lot number can indicate a variety of things, such as whether the lot is being sold without a reserve or if the lot has special export requirements. There is a key to symbols in the *All You Need To Know* section at the back of this catalogue.

BIDDING
There are four ways to buy, offering you convenience and flexibility whether you are able to attend the auction in person or not. All of the following services are free:

IN THE SALEROOM
you will experience the buzz, drama and fun of bidding in a live auction. To bid in person just arrive in time to register. For your convenience, we recommend that you arrive in good time in advance of the auction. If you haven't bid with us before you'll need to bring some form of identification such as a driver's licence or passport and a bank reference.

CHRISTIE'S LIVE
is our online bidding service that allows you to see and hear the auction in progress and gives you a real time link into the saleroom direct from your PC. All you have to do is click to bid wherever you are. Visit *christies.com* to find out more.

TELEPHONE BIDDING
allows you to talk directly to a Christie's member of staff in the auction itself who will relay progress back to you and, upon your instruction, bid on your behalf. To arrange a telephone bid please contact the Bids Office at least 24 hours in advance of the sale either on your visit to the saleroom or by telephoning us on +1 212 636 2437. Please make arrangements for bids in languages other than English well in advance of the sale date. Telephone bids may be recorded and by bidding on the telephone, prospective purchasers consent to the recording of their conversation.

WRITTEN BIDS
are great if you cannot attend the auction or are not available to participate either online or on the telephone. A written bid (also referred to as an Absentee Bid) is simply your direction to the auctioneer to attempt to bid at the lowest possible price, taking into account the reserve price. The auctioneer will bid progressively up to your maximum bid. To find out more about written bids and how to place them refer to the written bid form at the back of this catalogue or just call our Bids Office on +1212 636 2437.

BIDDER REGISTRATION
If you have not previously bid or consigned with Christie's, you should bring:
- Individuals: government-issued photo identification (such as a driving licence, national identity card, or passport) and, if not shown on the ID document, proof of current address, for example a utility bill or bank statement.
- Corporate clients: a certificate of incorporation.
- For other business structures such as trusts, offshore companies or partnerships, please contact Christie's Credit Department at +1 212 636 2492 for advice on the information you should supply.
- A financial reference in the form of a recent bank statement, a reference from your bank, and/or your banker's contact information. Christie's can supply a form of wording for the bank reference if necessary.
- If you have registered to bid on behalf of someone who has not previously bid or consigned with Christie's, you should bring identification documents not only for yourself but also for the party on whose behalf you are bidding, together with a signed letter of authorization from that party.

To allow sufficient time to process the information, you are encouraged to register at least 48 hours in advance of a sale.
You should register for a numbered bidding paddle at least 30 minutes before the sale. Clients who have not made a purchase from any Christie's office within the last two years and those wishing to spend more than on previous occasions, will be asked to supply a new bank reference to register.
For assistance with references, please contact Christie's Credit Department at +1 212 636 2490 or by fax at +1 212 636 4943.

PAYING & TAKING IT HOME
Once you have paid for your lot you can take it home or arrange for it to be delivered. Please note that many lots will be held at Redstone, our new Long Island City facility. If you don't pick up your property within 35 days of the sale, bear in mind that handling and administration charges will apply. For collection information, please refer to the "Lot Collection Notice", available from our Bids Registration Staff, at Purchaser Payments or at the Packing Desk. We do advise that you contact Purchaser Payments to confirm your property's location on +1 212 636 2495 or +1 212 974 4500.

HOW MUCH YOU WILL PAY
If you are successful you will pay the hammer price plus buyer's premium on each lot (25% of the first $50,000 of the hammer price, plus 20% of the excess of the hammer price above $50,000 up to and including $1,000,000, plus 12% of any amount in excess of $1,000,000), together with any additional applicable charges, sales or compensating tax or equivalent tax in the place of sale which shall be applied on the hammer price and premium at the applicable rate. There is a PAYMENT AND SUCCESSFUL BIDS section at the back of this catalogue. If you still have any questions please call Purchaser Payments on +1212 636 2495.

POST-SALE CARE
All lots (including all furniture) will be held at Rockefeller Center or Redstone handling facility. Property may be transferred at Christie's discretion following the sale and we advise that you contact Purchaser Payments on +1 212 636 2495 to determine your property's location at any given time. Please also consult the Lot Collection Notice for collection information for purchased lots. This sheet is available from the Bidder Registration staff, Purchaser Payments or the Packing Desk. Failure to collect your property within 35 calendar days of the auction date from any Christie's location, will result in handling and administration charges plus any applicable taxes. For a simple map to Redstone and contact telephone numbers, please see ALL YOU NEED TO KNOW - TAKING IT HOME located in the back of this catalogue.

DELIVERY
We can help you with all your transport requirements whether local deliveries or international freight. For more details please refer to the *All You Need to Know* section in this catalogue or call our Art Transport Department on +1 212 636 2480.

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:

Landau Gottfried & Berger LLP
1801 Century Park East, Suite 700
Los Angeles, CA 90067

A true and correct copy of the foregoing document entitled (*specify*): ***NOTICE OF SALE OF ESTATE PROPERTY*** will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On (*date*) **08/31/12**, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

☒ Service information continued on attached page

2. SERVED BY UNITED STATES MAIL:
On (*date*) **08/31/12**, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

Arnold Klein
9615 Brighton Way, Ste M-110
Beverly Hills, CA 90210

Attn: Court Clerk
United States Bankruptcy Court - Central District of California Edward R. Roybal Federal Building and Courthouse 255 E. Temple Street, Suite 1652 / Courtroom 1645 Los Angeles, CA 90012

Honorable Richard M. Neiter
United States Bankruptcy Court - Central District of California Edward R. Roybal Federal Building and Courthouse 255 E. Temple Street, Suite 1652 / Courtroom 1645 Los Angeles, CA 90012

☐ Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on (*date*)_____, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

08/31/12	Ryan Martin-Patterson	
Date	*Printed Name*	*Signature*

1. **TO BE SERVED BY NEF (Continued):**

- Stephen F Biegenzahn efile@sfblaw.com
- Brian J Bird bird@khpblaw.com
- Craig R Bockman crbockman@jonesbell.com, yleandro@jonesbell.com
- Mike C Buckley mbuckley@reedsmith.com
- Russell Clementson russell.clementson@usdoj.gov
- Jennifer Witherell Crastz jcrastz@hemar-rousso.com
- Eric J Fromme efromme@rutan.com
- John A Graham jag@jmbm.com
- Renata A Guidry rguidry@erlaw.com
- Peter J Gurfein pgurfein@lgbfirm.com, marizaga@lgbfirm.com
- Jennifer M Hashmall mhashmall@millerbarondess.com, cconklin@millerbarondess.com
- Amy L Hill amy.lernerhill@cnb.com
- Esther P Holm holm@lbbslaw.com, emontgomery@lbbslaw.com;rhoddinott@lbbslaw.com
- Paul H Kim Pkim@counsel.lacounty.gov
- Jeffrey A Krieger jkrieger@ggfirm.com, kwoodson@greenbergglusker.com
- David B Lally davidlallylaw@gmail.com
- Paul J Laurin plaurin@btlaw.com, tpearsall@btlaw.com
- Scott Lee slee@lbbslaw.com
- Howard S Levine howard@cypressllp.com, sherriegalloway@hotmail.com;lora@cypressllp.com
- Peter M Lively PeterMLively2000@yahoo.com, PeterMLively2000@yahoo.com
- Daniel J McCarthy dmccarthy@hillfarrer.com, spadilla@hillfarrer.com;docket@hillfarrer.com
- Neeta Menon nmenon@btlaw.com
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- James M Miller jmiller@millerbarondess.com, vgunderson@millerbarondess.com;smiller@millerbarondess.com;mpritikin@millerbarondess.com
- Stacey A Miller smiller@tharpe-howell.com
- Jennifer S Muse jsm@amclaw.com, sap@amclaw.com,amc@amclaw.com
- David L. Neale dln@lnbrb.com
- R G Pagter gibson@pagterandmiller.com, pandm@pagterandmiller.com;pagterandmiller@yahoo.com
- Lee S Raphael cmartin@pprlaw.net
- John P Reitman jreitman@lgbfirm.com, scolen@lgbfirm.com;jcasillas@lgbfirm.com
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- Lindsey L Smith lls@lnbyb.com
- Scott O Smith ssmith@buchalter.com
- Alan G Tippie atippie@sulmeyerlaw.com, jbartlett@sulmeyerlaw.com;kfox@sulmeyerlaw.com
- United States Trustee (LA) ustpregion16.la.ecf@usdoj.gov
- Annie Verdries verdries@lbbslaw.com
- Helen H Yang hyang@ssd.com
- Robert M Yaspan court@yaspanlaw.com, tmenachian@yaspanlaw.com