

Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address TIMOTHY J. YOO (SBN 155531) CARMELA T. PAGAY (SBN 195603) LEVENE, NEALE, BENDER, YOO & BRILL L.L.P. 10250 Constellation Boulevard, Suite 1700 Los Angeles, California 90067 Telephone: (310) 229-1234 Facsimile: (310) 229-1244 Email: tjy@lnbyb.com; ctp@lnbyb.com <input type="checkbox"/> Individual appearing without attorney <input checked="" type="checkbox"/> Attorney for: Alberta P. Stahl, Chapter 7 Trustee	FOR COURT USE ONLY
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**UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA - LOS ANGELES DIVISION**

In re: AIPTEK, INC., Debtor(s).	CASE NO.: 2:14-bk-25532-ER CHAPTER: 7 <p style="text-align: center;">NOTICE OF SALE OF ESTATE PROPERTY</p>
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Sale Date: 12/17/2014	Time: 10:00 am
Location: United States Bankruptcy Court, Courtroom 1568, 255 E. Temple Street, Los Angeles, California 90012	

Type of Sale: Public Private **Last date to file objections:** 12/03/2014

Description of property to be sold: United States Bankruptcy Court, Courtroom 1568, 255 E. Temple Street, Los Angeles, California 90012
Inventory as listed on Exhibit A hereto (approx. 400 hand-held projection units for iPhones)
and Debtor's business goodwill ("Assets")

Terms and conditions of sale: _____
Condition of Property: Property purchased "as-is" without any representations or warranties of any kind

Proposed sale price: \$ 12,000.00

This form is mandatory. It has been approved for use in the United States Bankruptcy Court for the Central District of California.

Overbid procedure (if any): See Proposed Overbidding Procedures attached as Exhibit A hereto.

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact person for potential bidders (include name, address, telephone, fax and/or email address):

Timothy J. Yoo, Esq.
Levene, Neale, Bender, Yoo & Brill L.L.P.
10250 Constellation Boulevard, Suite 1700
Los Angeles, CA 90012
Telephone: (310) 229-1234
Facsimile: (310) 229-1244
Email: tjy@lnbyb.com

Date: 11/21/2014

EXHIBIT A

1 TIMOTHY J. YOO (State Bar No. 155531)
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2 CARMELA T. PAGAY (State Bar No. 195603)
ctp@lnbyb.com
3 LEVENÉ, NEALE, BENDER, YOO & BRILL L.L.P.
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4 Los Angeles, CA 90067
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5 Facsimile: (310) 229-1244

6 Attorneys for Alberta P. Stahl
Chapter 7 Trustee

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8 **UNITED STATES BANKRUPTCY COURT**
9 **CENTRAL DISTRICT OF CALIFORNIA**
10 **LOS ANGELES DIVISION**
11

12 In re

13 AIPTEK, INC.,

14 Debtor.

Case No. 2:14-bk-25532-ER

Chapter 7

**NOTICE OF HEARING ON MOTION
FOR ORDER: (1) AUTHORIZING
SALE OF ESTATE'S RIGHT, TITLE,
AND INTEREST IN PERSONAL
PROPERTY SUBJECT TO LIENS AND
ENCUMBRANCES; (2) APPROVING
OVERBID PROCEDURE; AND (3)
WAIVING 14-DAY AUTOMATIC STAY
OF ORDER**

[Inventory – iPhone Projectors]

Date: December 17, 2014

Time: 10:00 a.m.

Place: Courtroom 1568

Roybal Federal Building

255 E. Temple Street

Los Angeles, California

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1 **TO ALL INTERESTED PARTIES:**

2 **PLEASE TAKE NOTICE** as follows:

3 **(A) Date, Time, and Place of Hearing on the Proposed Sale:** December 17, 2014, at
4 10:00 a.m., in Courtroom 1568 of the United States Bankruptcy Court, located at 255 E. Temple
5 Street, Los Angeles, California.

6 **(B) Name and Address of Proposed Buyer:** Dadny, Inc. (“Purchaser”), 289 E. Green
7 Street, Pasadena, California 91101.

8 **(C) Description of Property to Be Sold:** Approximately 400 hand-held projection units
9 for iPhones as listed on Exhibit 1 hereto and the Debtor’s business goodwill (the “Assets”).

10 **(D) Terms and Conditions of the Proposed Sale**

11 · Purchase Price: : \$12,000 cash (the “Purchase Price”);
12 and

13 · Condition of Assets: Assets purchased “as-is”
14 without any representations or warranties of any kind.

15 **(E) Liens:** None

16 **(F) Overbid Procedures:** (1) Any person interested in submitting an overbid on the
17 Assets must attend the hearing on the Motion or be represented by an individual with
18 authority to participate in the overbid process; (2) an overbid will be defined as an initial
19 overbid of \$1,000 above the Purchase Price, with each additional bid in \$1,000 increments;
20 (3) overbidders (except for the Purchaser) must deliver a deposit to the Trustee’s counsel by
21 way of cashier’s check made payable to “Alberta P. Stahl, Chapter 7 Trustee,” in the amount
22 of \$3,000 (the “Deposit”) at least seven days prior to the hearing on the Motion; (4)
23 overbidders must purchase the Assets on the same terms and conditions as the Purchaser; (5)
24 the Deposit of the successful overbidder shall be forfeited if such party is thereafter unable to
25 complete the purchase of the Assets within 15 days of entry of the order confirming the sale;
26 and (6) in the event the successful overbidder cannot timely complete the purchase of the
27 Assets, the Trustee shall be authorized to proceed with the sale to the next highest overbidder.
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1 **(G) Consideration:** The Trustee estimates that the proposed sale will generate net
2 proceeds for the estate of approximately \$12,000.

3 **(H) Commissions:** None.

4 **(I) Tax Consequences:** None.

5 **(J) Deadline for Objection:** Pursuant to Local Bankruptcy Rule 9013-1(f), any
6 interested party that wishes to oppose the relief requested in the motion must file not later than
7 14 days prior to the scheduled hearing date, with the Clerk of the Bankruptcy Court, located at
8 255 E. Temple Street, Los Angeles, California 90012, and serve upon the Office of the United
9 States Trustee, the Trustee's counsel, located at the address indicated on the upper left corner of
10 the first page of this notice, "[a] complete written statement of all reasons in opposition thereto
11 ..., declarations and copies of all photographs and documentary evidence on which the
12 responding party intends to rely and any responding memorandum of points and authorities."

13 **PLEASE TAKE FURTHER NOTICE** that pursuant to Local Bankruptcy Rule 9013-
14 1(h), failure to file and serve a timely response may be deemed consent to the relief requested in
15 the Motion.

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17 DATED: November 25, 2014

LEVENE, NEALE, BENDER, YOO &
BRILL L.L.P.

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By: /s/Timothy J. Yoo

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TIMOTHY J. YOO

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CARMELA T. PAGAY

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Attorneys for Alberta P. Stahl

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Chapter 7 Trustee

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EXHIBIT 1

Inventory	Item Description	On Hand	Avg Cost	Asset Value	% of Tot Asset	Est. Retail Price	Retail Value	MSRP	Compatibility
i20									
i20NM	Mobile Cinema i20 with Stand	-494.00	80.00	-39,520.00	-80.98%	0.00	0.00		
i20NM (P)	RMA-Mobile Cinema i20 w/Stand	25.00	110.00	2,750.00	5.64%	0.00	0.00		
i20 - Other	Mobile Cinema i20	494.00	74.67	36,888.15	75.59%	0.00	0.00		
Total i20		25.00		118.15		0.00	0.00	129.00	iPhone 3, 4, 4S w/iOS 5 & Under
i20 (P)	RMA-Mobile Cinema i20	14.00	99.91	1,398.74	2.87%	0.00	0.00		
i50S	Mobile Cinema i50S	181.00	120.00	21,720.00	44.51%	30.00	5,430.00	149.00	iPhone 4, 4S w/iOS 5 & Under
i50S (P)	RMA-Mobile Cinema i50S	7.00	165.00	1,155.00	2.37%	0.00	0.00		
i55	MobileCinema i55 for IPone 5/5S	51.00	154.00	7,854.00	16.09%	245.00	12,495.00	279.00	iPhone 5, 5S w/iOS 6 & 7
A50P	Mobile Cinema A50P (Android)	54.00	136.00	7,344.00	15.05%	110.00	5,940.00	279.00	Andriod Smartphone, maybe require converter for certain brands
A50P(P)	RMA-A50P Mobile Cinema (Android)	19.00	161.24	3,063.56	6.28%	0.00	0.00		
i50D (P)	RMA-Mobile Cinema i50D	40.00	150.74	6,029.60	12.36%	0.00	0.00		
		<u>416.00</u>		<u>48,801.20</u>	<u>99.76%</u>		<u>23,865.00</u>		
	Denoted: (P) = RMA Items	<u>416.00</u>		<u>48,801.20</u>	<u>99.76%</u>		<u>23,865.00</u>		

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is: 10250 Constellation Boulevard, Suite 1700, Los Angeles, CA 90017.

A true and correct copy of the foregoing document entitled (*specify*): **NOTICE OF SALE OF ESTATE PROPERTY**, be served or was served **(a)** on the judge in chambers in the form and manner required by LBR 5005-2(d); and **(b)** in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On **November 25, 2014**, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

Jan-Yung Lin on behalf of Debtor Aiptek, Inc.
janyung@msn.com, janyung@msn.com

Alberta P Stahl (TR)
trusteestahl@earthlink.net, astahl@ecf.epiqsystems.com;trusteestahl\;\;.net@cacbapp.cacb.circ9.dcn

United States Trustee (LA)
ustpregion16.la.ecf@usdoj.gov

Timothy J Yoo on behalf of Trustee Alberta P Stahl (TR)
tjy@lnbyb.com

2. SERVED BY UNITED STATES MAIL: On **November 25, 2014**, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

VIA U.S. MAIL

Court
Hon Ernest M. Robles
255 E. Temple Street, Suite 1560 / Courtroom 1568
Los Angeles, CA 90012

Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on **November 25, 2014**, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

November 25, 2014

Marla L. Fuentes

/s/ Marla L. Fuentes

Date

Printed Name

Signature