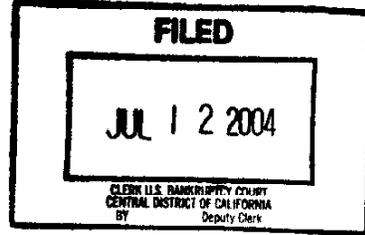


ORIGINAL

Attorney or Party Name, Address, Telephone Numbers, and California State Bar Number

Leonard M. Shulman - Bar No. 126349
Marshack Shulman Hodges & Bastian LLP
26632 Towne Centre Drive, Suite 300
Foothill Ranch, CA 92610
(949) 340-3400 Telephone
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FOR COURT USE ONLY



**UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA**

In re: MORTGAGE CAPITAL RESOURCE CORPORATION,

CASE NO.: SA 01-10726 JB

Debtor(s).

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: 8/3/04

Time: 2:30 pm

Location: Ctrm: 6D - Ronald Reagan Federal Bldg, 411 W. Fourth Street, Santa Ana, CA 92701

Type of Sale: Public Private Last date to file objections: 7/20/04

Description of Property to be Sold: Real Property located at 73397 Manana, Twenty-nine Palms, CA and
42957 Willow West, Lancaster, CA 93536

Terms and Conditions of Sale: See Trustee's Motion for Order authorizing Sale of Real Properties Pursuant to Bankruptcy Code
363(b)(1) and Authorizing Payment of Real Estate Commission at 73397 Manana, Twenty-nine Palms, CA and
42957 Willow West, Lancaster, CA 93536. Also see Notice of Hearing and Supplement to Motion for Approval
of Overbid Procedures

Proposed Sale Price: \$50,000.00 for 73397 Manana real property and \$7,500 for 42957 Willow West real property

Overbid Procedure (If Any): See Notice of Hearing and Supplement to Motion for Approval of Overbid Procedures

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:
N/A

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

Leonard M. Shulman, Esq.
Marshack Shulman Hodges & Bastian LLP
26632 Towne Centre Drive, Ste. 300
Foothill Ranch, CA 92610-2802
(949) 340-3400 phone (949) 340-3000 facsimile



Date: 7/9/04

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PROOF OF SERVICE

STATE OF CALIFORNIA, COUNTY OF ORANGE

I am employed in the City of Foothill Ranch, County of Orange, State of California. I am over the age of 18 years and not a party to the within action. My business address is 26632 Towne Centre Drive, Suite 300, Foothill Ranch, California 92610.

On July ¹² 9, 2004, I served the documents named below on the parties in this Action as follows:

DOCUMENT(S) SERVED: **NOTICE OF SALE OF ESTATE PROPERTY**

SERVED UPON: **OFFICE OF U.S. TRUSTEE
411 W. FOURTH STREET, STE. 9041
SANTA ANA, CA 92701**

- [] **(BY MAIL)** I caused each such envelope, with postage thereon fully prepaid, to be placed in the United States mail at Foothill Ranch, California. I am readily familiar with the practice of Marshack Shulman Hodges & Bastian LLP for collection and processing of correspondence for mailing, said practice being that in the ordinary course of business, mail is deposited in the United States Postal Service the same day as it is placed for collection. I am aware that on motion of party served, service is presumed invalid if postal cancellation date or postage meter date is more than one day after deposit for mailing in affidavit.
- [] **(BY FACSIMILE)** The above-referenced document was transmitted by facsimile transmission and the transmission was reported as completed and without error. Pursuant to C.R.C. 2009(i), I either caused, or had someone cause, the transmitting machine to properly transmit the attached documents to the facsimile numbers shown on the service list.
- [] **(BY OVERNIGHT DELIVERY)** I am readily familiar with the practice of Marshack Shulman Hodges & Bastian LLP for collection and processing of documents for overnight delivery and know that the document(s) described herein will be deposited in a box or other facility regularly maintained by Federal Express or Overnite Express for overnight delivery or by Express Mail via the United States Postal Service.
- [] **(BY PERSONAL SERVICE)** I delivered to an authorized courier or driver authorized by ASAP Corporate Services, Inc. to receive documents to be delivered on the same date. A proof of service signed by the authorized courier shall be filed upon receipt from ASAP Corporate Services, Inc.
- [] **(STATE)** I declare under penalty of perjury under the laws of the State of California that the above is true and correct.
- [] **(FEDERAL)** I declare that I am employed in the office of a member of the bar of this court, at whose direction this service was made.

Executed on July ¹² 9, 2004, at Foothill Ranch, California.


Cherie Bernard-Frobish