

Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number LAWRENCE A. DIAMANT (SBN: 39582) CARMELA TAN (SBN: 195603) ROBINSON, DIAMANT & WOLKOWITZ, APC 1888 Century Park East, Suite 1500 Los Angeles, CA 90067 (310) 277-7400	FOR COURT USE ONLY FILED 03 APR -7 PM 1:52 CLERK U.S. BANCY. COURT CENT. DIST. OF CALIF.
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA	BY
In re: FRIEDMAN BAG COMPANY, INC. Debtor(s).	CASE NO.: DEPUTY LA 03-18323 ER

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: APRIL 30, 2003	Time: 11:00 A.M.
Location: U.S. BANKRUPTCY COURT, CTRM. 1568, 255 E. TEMPLE ST., LOS ANGELES, CA 90012	

Type of Sale: Public: Private: Last date to file objections: APRIL 16, 2003

Description of Property to be Sold: COMMERCIAL REAL PROPERTY LOCATED AT 801 COMMERCIAL STREET, LOS ANGELES, CALIFORNIA

Terms and Conditions of Sale: THE PROPERTY SHALL BE SOLD "AS IS"; 5% BROKER COMMISSION

Proposed Sale Price: \$3,600,000
(or as low as \$3,300,000 in the event that the Debtor agrees to the proposed purchaser's requested reduction of \$300,000 or a portion thereof due to the condition of the property's roof).

Overbid Procedure (If Any): INITIAL OVERBID OF \$150,000 ABOVE THE PROPOSED PURCHASE PRICE, WITH EACH ADDITIONAL BID OF \$100,000 OVERBIDDERS MUST TENDER CASH/CASH EQUIVALENT EQUAL TO 10% OF INITIAL OVERBID TO COUNSEL FOR TRUSTEE AT HEARING.

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

LAWRENCE A. DIAMANT

ROBINSON, DIAMANT & WOLKOWITZ, APC

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Los Angeles, CA 90067

TEL: (310) 277-7400 FAX: (310) 277-7584

Date: APRIL 4, 2003

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