COPY

Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number	FOR COURT USE ONLY FILED
RICHARD K. DIAMOND (SBN 070634) 2029 CENTURY PARK EAST, THIRD FLOOR LOS ANGELES, CA 90067-2904 PH: (310) 277-0077 FAX: (310) 277-5735	03 JUL -7 PM 2:35 CLERK, U.S. BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA BY DEPUTY CLERK
UNITED STATES BANKRUPTCY COURT **CENTRAL DISTRICT OF CALIFORNIA**	
In re: MERCHANTS WORLD SURPLUS ENTERPRISES, INC., Debtor(s).	CASE NO.: LA 03-17127-BB Chapter 7

AMENDED NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: AUGUST 19, 2003	**Time:** 11:00 a.m.
Location: 14112 Pontlavoy Avenue, Santa Fe Springs, CA	

Type of Sale: ☒ Public ☐ Private Last date to file objections: July 28, 2003

Description of Property to be Sold: Trustee's right, title and interest in World War II surplus items

Terms and Conditions of Sale: ALL CASH and AS IS

Proposed Sale Price: $100,000 to 125,000

Overbid Procedure (If Any): at time of auction

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

Shelly Panta, Paralegal
Danning, Gill, Diamond & Kollitz, LLP
2029 Century Park East, Third Floor
Los Angeles, CA 90067-2904
PH: (310) 277-0077
Web site: www.dgdk.com

Date: July 7, 2003

re:60

63882

COPY

FILED

03 JUL -7 PM 2:35

CLERK, U.S. BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA

BY _____ DEPUTY CLERK

RICHARD K. DIAMOND (State Bar No. 070634)
2029 Century Park East, Third Floor
Los Angeles, California 90067-2904
Telephone: (310) 277-0077
Facsimile: (310) 277-5735

Chapter 7 Trustee

UNITED STATES BANKRUPTCY COURT

CENTRAL DISTRICT OF CALIFORNIA

LOS ANGELES DIVISION

In re MERCHANTS WORLD SURPLUS ENTERPRISES, INC., Debtor.	Case No. LA 03-17127-BB Chapter 7 **AMENDED NOTICE OF TRUSTEE'S PROPOSED SALE OF PROPERTY BY PUBLIC AUCTION PURSUANT TO 11 U.S.C.§ 363** Date: August 19, 2003 Time: 11:00 a.m. Place: 14112 Pontlavoy Avenue Santa Fe Springs, CA Date: August 20, 2003 Time: 11:00 a.m. Place: 5224 Southern Avenue South Gate, CA 90280

TO ALL CREDITORS AND OTHER PARTIES-IN-INTEREST:

PLEASE TAKE NOTICE that unless an objection is made and a hearing timely requested by a party-in-interest in the matter set forth above, Richard K. Diamond, Chapter 7 Trustee (the "Trustee") for the estate of Merchants World Surplus Enterprises, Inc. (the "Debtor"), will offer for sale, without warranty or recourse, at the above indicated time, date and places, the following property of the estate at public auction, with reserve, by a licensed

re: 59,60,61

219917.01 [XP] 0317127

64 pgs

auctioneer: Trustee's right, title and interest in World War II Surplus items.

Inspection of the property located at both facilities will be held on August 18, 2003 from 10:00 a.m. to 3:00 p.m. at each location.

For further information, please contact Ostrin and Ostrin at (949) 261-6169. Also, watch for advertisements announcing the sale.

The terms of the auctioneer's compensation are a ten percent (10%) buyer's premium charged to the purchaser and actual, necessary and reasonable expenses of sales, including bond premiums, not to exceed $25,500.

Terms of sale: "ALL CASH" and "AS IS"

The Trustee reserves the right to offer the property of the estate as one lot in bulk, or any combination thereof; to reject bids which in his opinion are insufficient or do not conform to the terms of the sale; and without further notice, except as orally announced at said sale or continuance thereof, to continue the sale from time to time and place to place.

The Trustee will sell his said interest unless objection is made in the manner hereinafter set forth.

Objections and requests for a hearing before the Bankruptcy Judge, if any, as to the above shall be in writing and filed with the Clerk of the Bankruptcy Court and served upon the Trustee named in the upper left-hand corner of this notice and upon the Office of the United States Trustee, 725 South Figueroa Street, 26th Floor, Los Angeles, California 90017, within twenty (20) days from the date of mailing of this notice. Any objections not

timely filed and properly served will be deemed waived. Pursuant to Bankruptcy Code § 363 (b)(1) and 554(a), Bankruptcy Rules 6004 and 6007(a) and Local Bankruptcy Rules 9013-4 and 9013-1(7)(a), if no written objection and request for hearing is served as set forth herein, the Trustee shall be deemed to be authorized to take any and all actions necessary or convenient regarding the sale proposed hereby, in the Trustee's sole discretion, to seek a Court order authorizing any and all actions necessary or convenient to sell the estate's right, title and interest, if any, in the Subject Property as set forth herein. To the extent that a motion, request or application is required by the Bankruptcy Code or Rules of Local Bankruptcy Rules applicable hereto, this Notice shall constitute such motion, request or application.

Dated: July 3, 2003

RICHARD K. DIAMOND,
Chapter 7 Trustee

DATE OF MAILING: JULY 7, 2003

PROOF OF SERVICE

I, Marnie Cruz, declare:

I am employed by the law firm of DANNING, GILL, DIAMOND & KOLLITZ, LLP, in the County of Los Angeles, State of California. I am employed in the office of a member of the bar of this court at whose direction the service was made. I am over the age of 18 years and am not a party to the within action. My business address is 2029 Century Park East, Third Floor, Los Angeles, California 90067-2904.

On July 7, 2003, I served the following document(s):

AMENDED NOTICE OF TRUSTEE'S PROPOSED SALE OF PROPERTY BY PUBLIC AUCTION PURSUANT TO 11 U.S.C.§ 363

on the interested parties addressed as follows:

[SEE ATTACHED SERVICE LIST.]

(By Mail) I placed the document for collection and deposit in the mail. I am familiar with this firm's practice for the collection and processing of correspondence for mailing. Under that practice, the document would be placed in a sealed envelope and deposited with the U.S. Postal Service on that same day with postage thereon fully prepaid at 2029 Century Park East, Third Floor, Los Angeles, California 90067-2904, in the ordinary course of business. The documents served were placed in sealed envelopes and placed for collection and mailing following ordinary business practices.

I declare under penalty of perjury under the laws of the State of California and of the United States of America that the foregoing is true and correct.

Executed on July 7, 2003, at Los Angeles, California.

Marnie Cruz	Marnie Cruz
(Type or print name)	(Signature)

Merchants World Surplus Enterprises, Inc.
SERVICE LIST

United States Trustee
Office of the U.S. Trustee
725 So. Figueroa St., 26th Floor
Los Angeles, CA 90017

Debtor
Merchants World Surplus Enterprises, Inc.
5224 Southern Avenue
South Gate, CA 90280

Principal of Debtor
George Telson
16016 S. Figueroa Street
Gardena, CA 90248

Attorney for Debtor
Joseph Demetrius Christopher
Law Offices of Joseph Demetrius Christopher
3345 Newport Blvd., Suite 200
Newport Beach, CA 92663

Proposed Auctioneers for Trustee
Ostrin & Ostrin Auctioneers
Attn: Gary Ostrin
4101 Birch Street, Suite 150
Newport Beach, CA 92660

Proposed Attorneys for Trustee
Lewis Brisbois & Bisgaard, LLP
Attn: Amy Goldman, Esq.
221 No. Figueroa St., Suite 1200
Los Angeles, CA 90012-2601

20 Largest Creditors

Alaska Traffic Consultants
2214 Fourth Avenue S.
Seattle, WA 98134-4590

Amerigas
16800 S. Main Street
Gardena, CA 90248-3122

City of South Gate
8650 California
South Gate, CA 90280

Carl Fair Overhead
11029 Garfield Place
South Gate, CA 90280

Clipper Express
15700 W. 103rd Street
Lemont, IL 60439

Creditors Bureau
Attn: Mr. Nelson, Consolidated Fwys
757 L. Street
Fresno, CA 93714-9662

Cygous Business Media
445 Broad Hollow Road
Melville, NY 11747

Dependable Highway Express
Attn: Lori Valenzuela
P.O. Box 58047
Los Angeles, CA 90058

Front Line
Attn: Mark Saltzman
151 S. Pfingsten Road, Unit U
Deerfield, IL 60015

GES Exposition Services
Attn: Tanya Melanson
950 Grier Drive
Las Vegas, NV 89119

Pacer
Attn: Susan Miller
6805 Perimeter Drive
Dublin, OH 43015

State Fund Insurance
1275 Market Street
San Francisco, CA 94103

Tapecraft Corporation
Drawer 0620, P.O. Box 11407
Birmingham, AL 35246-0620

Tapecraft Corporation
1850 Parkway Place, Suite 300
Marietta, GA 30067

Travelers Service Center
P.O. Box 1515
Spokane, WA 99210-1515

Fulton & Fulton/Virginia Garment
1701 Venable Street
Richmond, VA 23223

YKK USA, Inc.
P.O. Box 100181
Atlanta, GA 30384

Tax Remedy Group
Attn: Craig Hatori
11770 Warner Avenue, Suite 126
Fountain Valley, CA 92706

J.J.Johnson
12111 E. Park Street
Cerritos, CA 90703

Internal Revenue Service
Attn: D.J. Wimmer
9350 B. Flair Drive, 4th Floor
El Monte, CA 91736

Internal Revenue Service
Insolvency I Stop 5022
300 N. Los Angeles St., Rm. 4062
Los Angeles, CA 90012-9903

Department of the Treasury
Internal Revenue Service
Insolvency I Stop 5117
300 N. Los Angeles Street
Los Angeles, CA 90012

Internal Revenue Service
P.O. Box 30213
Laguna Niguel, CA 92607-0213

Employment Development Dept.
Bankruptcy Group MIC 92E
P.O. Box 826880
Sacramento, CA 94280-0001

Los Angeles City Clerk
P.O. Box 53200
Los Angeles, CA 90053-0200

L.A. County Tax Collector
Bankruptcy Unit
2615 S. Grand Avenue
Los Angeles, CA 90007-2668

Securities and Exchange Comm.
5670 Wilshire Blvd., 11th Floor
Los Angeles, CA 90036