Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number	FOR COURT USE ONLY
Robert E. Hurlbett Pinsker & Hurlbett 15 W. Carrillo, Ste. 220 Santa Barbara, CA 93101 805-963-9111	FILED 03 JUN 20 PM 2:08 CLERK U.S. BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA BY DEPUTY
UNITED STATES BANKRUPTCY COURT **CENTRAL DISTRICT OF CALIFORNIA**	
In re: John Iwata and Sally Iwata Debtor(s).	CASE NO.: ND03-10330-RR

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: July 22, 2003	**Time:** 10:00 a.m.
Location: 1415 State Street, Rm. 201, Santa Barbara, CA	

Type of Sale: [X] Public: [ ] Private: Last date to file objections: July 8, 2003

Description of Property to be Sold: The bankruptcy estate's interest in a promissorynote secured by a deed of trust in commercial real property located at 3810 Pacific Coast Highway, Torrance, California.

Terms and Conditions of Sale: Cash sale, only, due on or before entry of a final order approving the sale. Offeror shall bear costs associated with examination of the note and collateral, including any other due diligence requirements.

Proposed Sale Price: $40,000

Overbid Procedure (If Any): See attached

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

Robert E. Hurlbett, Esq.
15 W. Carrillo, Ste. 220
Santa Barbara, CA 93101
805-963-9111

Date: June 18, 2003

59