Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number	FOR COURT USE ONLY
Jeffrey C. Krause (No. 94053) Stutman, Treister & Glatt P.C. 1901 Avenue of the Stars, 12th Floor Los Angeles, CA 90067/ Phone: 310-228-5600 FX:310-228-5788	FILED OCT 11 2005 CLERK U.S BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA BY Deputy Clerk
UNITED STATES BANKRUPTCY COURT **CENTRAL DISTRICT OF CALIFORNIA**	
In re: Linquist & Craig Hotels and Resorts, Inc. Debtor(s).	CASE NO.: 04-12603

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: 11/8/05	**Time:** 10:00 a.m.
Location: 1415 State Street, Santa Barbara, CA 93101	

Type of Sale: ☐ Public ☒ Private Last date to file objections: 10/25/05

Description of Property to be Sold: All personal property owned by Linquist & Craig Hotels and Resorts, Inc. and used in connection with its operation of the Doubletree Hotel located at 10740 Wilshire Blvd., Los Angeles, California 90024, including fixtures, furniture, equipment, and supplies.

Terms and Conditions of Sale: Property will be sold to Realty America, L.C., along with an assignment of the ground lease at the Doubletree Hotel, related executory agreements, and the Doubletree franchise agreement, in exchange for a purchase price of $33,000,000 plus additional amounts for food and beverages located at the Doubletree Hotel at closing, unless Linquist & Craig Hotels and Resorts, Inc. elects to receive up to fifteen percent interest in the equity of the purchaser (in which event purchase price will be decreased by the same amount).

Proposed Sale Price: total price for sale and assignment of contracts and leases: $33,000,000

Overbid Procedure (If Any): N/A

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

Debtor proposes to sell property without bidding process.
Hearing on the sale is set for November 8, 2005 at 10:00a.m.
at 1415 State Street, Santa Barbara, CA 93101

Date: 10/10/05