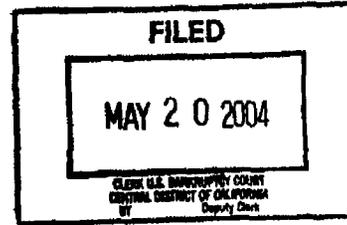


ORIGINAL

Attorney or Party Name, Address, Telephone and Fax Number, and CA State Bar No.

James C. Bastian, Jr. - Bar No. 175415
MARSHACK SHULMAN HODGES & BASTIAN LLP
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Attorneys for the Committee

FOR COURT USE ONLY



**UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA**

In re:
324 SOUTH STATE, L.L.C.,

Debtor(s).

CASE NO.: **SA 00-10624 JB**
Chapter 11

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: **June 10, 2004 (HEARING ON MOTION)** Time: **10:00 A.M.**

Location: **U.S. Bankruptcy Court, 411 E. Fourth Street, Santa Ana, California, Courtroom 6D**

Type of Sale: Public Private Last date to file objections: **May 27, 2004**

Description of Property to be Sold: **Office building located at 324 State Street, Salt Lake City, Utah**

Terms and Conditions of Sale: **See the Notice of Motion and Liquidating Agent's Motion For Order: (1) Approving Asset Purchase Agreement in Connection With Sale of Estate Real Property And Granting Related Relief on file with the Bankruptcy Court ("Sale Motion"). A copy of the Sale Motion may be obtained by contacting the Committee's counsel, Marshack Shulman Hodges & Bastian LLP, attention James C. Bastian, Jr. at the address indicated below.**

Proposed Sale Price: **Sale Subject to Bidding - See the Sale Motion and Exhibits thereto.**

Overbid Procedure (If Any): **DEADLINE FOR SUBMITTING BIDS IS JUNE 7, 2004 - see the Sale Motion and the exhibits thereto for the full bidding procedures.**

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

June 10, 2004 at 10:00 A.M., Courtroom 6D, U.S. Bankruptcy Court, 411 East Fourth Street, Santa Ana, California

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

James C. Bastian, Jr., Esq.
Marshack Shulman Hodges & Bastian LLP
26632 Towne Centre, Suite 300, Foothill Ranch, CA 92610
Telephone: (949) 340-3400; Facsimile:(949) 340-3000

Date: **May 18, 2004**

Handwritten initials and number: *MS*
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