

ATTACHMENT

In order for any party to participate in an overbid procedure regarding the acquisition of the Subject Property, the Trustee requests that the parties comply with the following provisions:

a. Each party (including the proposed buyer) must be present either physically or telephonically at the hearing on the sale motion or represented by an individual or individuals with the authority to participate in the overbid process;

b. Each party participating in the overbid process (except for the proposed buyer) must have at the hearing on the Motion a deposit in cash or a cashier's check made payable to Patricia J. Zimmermann, Chapter 7 Trustee in the amount of \$4,000.00. The \$4,000.00 deposit shall not be refundable if such party is the successful bidder and is thereafter unable to complete the purchase of the Subject Property;

c. The bidding for the Subject Property shall begin at \$190,000.00 with overbids being made in minimal increments of \$1,000.00; and

d. Each party (including the proposed buyer) must pay the full amount of the successful bid to the Trustee within the time period set forth in the Counteroffer or otherwise within 11 days from the date of entry of an order granting the sale motion, whichever is earlier. In the event that the proposed buyer is not the successful bidder of the Subject Property, the successful bidder shall then become the buyer under the same terms and conditions as set forth in the Counteroffer. Furthermore, if the successful bidder cannot deliver the balance of the sale price within the above-referenced period, the Trustee shall be authorized to accept the offer made by the next highest bidder and the successful bidder's deposit shall be non-refundable.