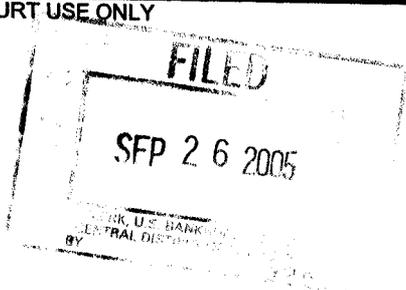


ATTORNEY OR PART NAME, ADDRESS, TELEPHONE & FAX NUMBERS, AND CALIFORNIA STATE BAR NUMBER Michael S. Kogan (SBN 128500) ERVIN, COHEN & JESSUP LLP , 9401 Wilshire Blvd., 9 th Floor Beverly Hills, CA 90212, (310) 273-6333; Fax (310) 859-2325	FOR COURT USE ONLY 
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA	
In Re: PANOS NORASHARYAN Debtor(s)	CASE NO.: SV 04-18091-KT

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: October 18, 2005	Time: 10:00 a.m.
Location: 21041 Burbank Blvd., Woodland Hills, CA 91367, Courtroom 301	

Type of Sale: Public Private Last Date to File Objections: **October 4, 2005**

Description of Property to be Sold: Estate's equity interest in the real property located at 13601 Hartland Street, Van Nuys, California 91405 _____

Terms and Conditions of Sale: as-is with no warranties whatsoever as to condition, **subject to liens** _____

Proposed Sale Price: \$125,000.00 (includes Debtor's homestead)

Overbid Procedure (If Any): \$125,000 initial bid (\$50,000 deposit to overbid) (sold subject to liens which are estimated at \$380,000)

If property is to be sold free and clear of liens or other interests, list date, time, and location of hearing: **sold subject to liens**

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e-mail address):

 Michael S. Kogan

 Ervin, Cohen & Jessup LLP

 9401 Wilshire Blvd., 9th Floor

 Beverly Hills, CA 90212

Date: _____

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PROOF OF SERVICE

STATE OF CALIFORNIA)
)
COUNTY OF LOS ANGELES) ss:

I am employed in the County of Los Angeles, State of California. I am over the age of eighteen (18) years and not a party to the within action. My business address is 9401 Wilshire Boulevard, Ninth Floor, Beverly Hills, California 90212-2974.

On September 22, 2005, I served the document described as

NOTICE OF SALE OF ESTATE PROPERTY

on counsel for the parties in this action, or on the parties in propria persona, addressed as stated on the attached service list:

BY MAIL: By placing true and correct copies thereof in individual sealed envelopes, with postage thereon fully prepaid, which I deposited with my employer for collection and mailing by the United States Postal Service. I am readily familiar with my employer's practice for the collection and processing of correspondence for mailing with the United States Postal Service. In the ordinary course of business, this correspondence would be deposited by my employer with the United States Postal Service on that same day. I am aware that on motion of the party served, service is presumed invalid if postal cancellation date or postage meter date is more than one day after the date of deposit for mailing in affidavit.

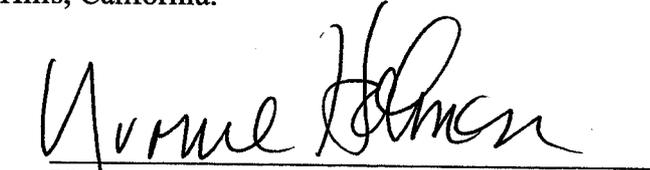
BY NEXT-DAY DELIVERY: Via Federal Express. I am readily familiar with my employer's practice for the collection and processing of correspondence via Federal Express. In the ordinary course of business, this correspondence would be dropped off at the Federal Express office located at 1901 Avenue of the Stars, Los Angeles, California 90067.

BY FACSIMILE: I caused such document to be sent via facsimile to the names and facsimile numbers listed below and received confirmed transmission reports indicating that this document was successfully transmitted to the parties named above.

(STATE) I declare under penalty of perjury under the laws of the State of California and the United States of America that the foregoing is true and correct.

(FEDERAL) I declare that I am employed in the office of a member of the bar of this Court at whose direction the service was made.

EXECUTED on September 22, 2005 at Beverly Hills, California.



YVONNE HOLMAN

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SERVICE LIST

OFFICE OF THE UNITED STATES TRUSTEE
San Fernando Branch
21051 Warner Center Lane, Ste. 115
Woodland Hills, CA 91367

DEBTOR
Panos R. Norashcharyan
13601 Hartland Street
Van Nuys, CA 91405

ATTORNEYS FOR DEBTOR
Leon Kirakosian
KIRAKOSIAN & ASSOCIATES
136 North Glendale Avenue
Glendale, California 91206

CHAPTER 7 TRUSTEE
David K. Gottlieb
SIEGEL, GOTTLIEB, & MANGEL LLP
15233 Ventura Blvd., 9th Floor
Sherman Oaks, CA 91403-2201

Union Adjustment Co.
Account No. 959
c/o Zee Law Group, P.C.
323 W. Valley Blvd., Suite 200
Alhambra, CA 98083

Asbet A. Issakhanian
520 E. Wilson, Suite 200
Glendale, CA 91206

Creditors
Beneficial/HFC
Account No. 6336
2700 Sanders Road
Prospect Heights, IL 60070

Foreman Financial
Account No. 2038
10933 Camarillo Street
North Hollywood, CA 91602

HHL D Bank
Account No., 0094
P.O. Box 98706
Las Vegas, NV 89193

Wells Fargo Bank
Account No. 0001
5024 Parkway Plaza Blvd.
Charlotte, CA 28217