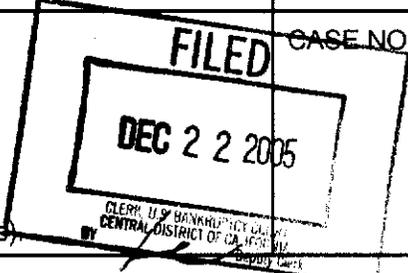


Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number <b>Franklin C. Adams C.S.B. #:85351</b> <b>BEST BEST AND KRIEGER</b> <b>3750 UNIVERSITY AVENUE</b> <b>RIVERSIDE, CALIFORNIA 92502</b> <b>(951) 686-1450 (951) 686-3083 (Facsimile)</b> <b>Attorneys for Chapter 7 Trustee Arturo Cisneros</b>	FOR COURT USE ONLY
<b>UNITED STATES BANKRUPTCY COURT</b> <b>CENTRAL DISTRICT OF CALIFORNIA</b>	
In re: <b>RON REEL</b>	CASE NO.: RS 05-24454-PC  

Debtor(s)

**FIRST AMENDED NOTICE OF SALE OF ESTATE PROPERTY**

<b>Sale Date:</b> January 9, 2006	<b>Time:</b> 9:30 am
<b>Location:</b> United States Bankruptcy Court, 3420 Twelfth St., Courtroom #303, Riverside, California	

Type of Sale:  Public  Private Last date to file objections: January 3, 2006

Description of Property to be Sold: Various restaurant equipment located at 6332 Lincoln Avenue, Cypress, California. Including booths, counters, cash register, telephones, ladder, various paper goods, work table, ice machine, freezer, utensils, storage racks, pot/pan shelves, and cleaning equipment.

Terms and Conditions of Sale: The sale is to be "as is", "where is", with all faults and without representation or warranty by the Trustee. For additional information concerning the sales, see "Overbid Procedure."

Proposed Sale Price: \$5,000.00, plus waiver of any administrative rent from October 12, 2005, to the date of the sale. As of December 15, 2005, the administrative rent is estimated to be \$3,255.01, plus \$51.667, per day for each day thereafter (or \$1,550.00 per month)

Overbid Procedure (If Any): See Attachment

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

Jennifer Papadopoulous  
Independent Management Services, Trustee Agents  
1572 Batavia Avenue, 1-A  
Orange, California 92867  
(714) 685-1111: Facsimile: (714) 685-1198

Date: December 21, 2005

In Re:

RON REEL

Case Number:

RS 05-24454-PC

**ATTACHMENT TO NOTICE OF SALE OF ESTATE PROPERTY: RE VARIOUS RESTAURANT AND CLEANING EQUIPMENT LOCATED AT 6332 LINCOLN AVENUE, CYPRESS, CALIFORNIA, CALIFORNIA**

**OVERBID PROCEDURES:**

The bidding shall begin with **Hanna's offer of \$5,000.00, plus his offer to waive administrative rent. As of December 15, 2005, administrative rent is estimated to be \$3,255.01, for a total offer of \$8,255.01, plus \$51.67 per day for each day thereafter (or \$1,550.00 per month)**, subject to overbid in increments of not less than \$100.00. That the Court approve the sale to the highest and best bidder as selected and determined by the Trustee. The sale is to be "as is", "where is", with all faults and without representation or warranty by the Trustee.

The successful bidder shall be responsible for delivery and/or transportation of the Property from its present location in Cypress, California. The successful bidder shall have not more than ten (10) days from the date of entry of the order approving the sale to arrange to pick up the asset from its present location. If the successful bidder does not pick up the Property from the location within said ten (10) days in Cypress, California, the Trustee be entitled to charge the successful bidder any reasonable costs for storage thereafter. Trustee shall be entitled to seek such orders of the United States Bankruptcy Court in aid of the enforcement of any order authorizing such sale.

All parties who wish to participate in the sale shall be required to deposit with the Trustee, prior to the time of the hearing, a certified check or money order in the amount of \$8,255.01, payable to Arturo Cisneros, Chapter 7 Trustee, said funds may be delivered at the time of the hearing. In the event the buyer fails to perform within the prescribed period, the deposit shall be non refundable and immediately forfeit upon such default. Further, the Trustee shall be relieved of any obligation to sell the Property to such defaulting buyer and said forfeiture shall not be construed as liquidated damages but shall be deemed to be the minimum amount of damages suffered by the estate without prejudice to the Trustee's or the bankruptcy estate's right to pursue further damages for any and all breaches by the successful bidder (Buyer). In the event the buyer does perform, the deposit shall be credited to the purchase price.

Any potential over bidder is required to demonstrate possession of funds by submitting the deposit amount to the Trustee as a precondition to participation in the bidding. The Property may be examined in person by appointment only. Prospective bidders shall contact Trustee's counsel through his agent Jennifer Papadopoulous, Independent Management Services, 1572 N. Batavia Avenue, 1-A, Orange, California 92867, (714) 685-1111, for the purpose of viewing the Property in person.