ORIGINAL

FILED

Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number	FOR COURT USE ONLY
SCOTT H. YUN (State Bar No. 185190) Stutman, Treister & Glatt Professional Corporation 3699 Wilshire Blvd., Suite 900 Los Angeles, California 90010 213-251-5100 213-251-5288	02 OCT 22 PM 2:43 CLERK U.S. BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA BY _____ DEPUTY CLERK

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA

In re: DAEWOO MOTOR AMERICA, INC., Debtor(s).	CASE NO.: LA 02-24411-BB

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: NOVEMBER 13, 2002	**Time:** 10:00 A.M.
Location: COURTROOM 1475, 255 E. TEMPLE STREET, LOS ANGELES, CALIFORNIA	

Type of Sale: ☐ Public: ☒ Private: Last date to file objections: OCTOBER 30, 2002

Description of Property to be Sold: 27871 LORAIN ROAD, NORTH OLMSTEAD, OHIO 44070. THE LEGAL DESCRIPTION OF THE PROPERTY IS ATTACHED HERETO AS EXHIBIT "A". IN ADDITION, THE DEBTOR PROPOSES TO SELL CERTAIN RELATED PERSONAL PROPERTY AS WELL TO THE BUYER. A DESCRIPTION OF THE PERSONAL PROPERTY IS SET FORTH IN EXHIBIT "B".

Terms and Conditions of Sale: THE CLOSING SHALL TAKE PLACE 11 BUSINESS DAYS AFTER THE ORDER APPROVING THE SALE IS ENTERED. THE DEBTOR HAS MADE NO REPRESENTATION OR WARRANTIES WITH RESPECT TO THE REAL PROPERTY, INCLUDING, WITHOUT LIMITATION, WITH RESPECT TO TITLE, PHYSICAL CONDITION, USEFULNESS, AREA OR VALUE OF THE PROPERTY. THE PERSONAL PROPERTY SHALL BE SOLD ON AN "AS IS, WHERE IS" BASIS.

Proposed Sale Price: $950,000

Overbid Procedure (If Any): NONE

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

N.S. KIM
DAEWOO MOTOR AMERICA, INC.
1055 WEST VICTORIA STREET
COMPTON, CALIFORNIA 90110
TELEPHONE: (310) 609-2285

Date: OCTOBER 22, 2002

EXHIBIT A

LEGAL DESCRIPTION

SITUATED IN THE CITY OF NORTH OLMSTED, COUNTY OF CUYAHOGA AND STATE OF OHIO, AND KNOWN AS BEING PATS OF SUBLOTS NOS. 1 AND 2 IN THE ASSEMBLY PLAT FOR C. & C. INC., OF PART OF ORIGINAL OLMSTED TOWNSHIP LOTS NOW. 13 AND 15, AS SHOWN BY THE RECORDED PLAT IN VOLUME 233 OF MAPS, PAGE 69 OF CUYAHOGA COUNTY RECORDS, AND BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE CENTERLINE OF MACKENZIE ROAD AND THE CENTERLINE OF LORAIN ROAD, S.R. 10, 80 FEET WIDE, AT WHICH POINT A 1" IRON PIN IN A MONUMENT BOX WAS FOUND 0.19 FEET NORTH;

THENCE N. 61°07'40" E., ALONG THE CENTERLINE OF LORAIN ROAD, S.R. 10, A DISTANCE OF 945.12 FEET TO THE NORTHEASTERLY CORNER OF A PARCEL OF LAND CONVEYED TO THE PREMIER RESTAURANT MANAGEMENT COMPANY, BY DEED RECORDED IN VOLUME 96-02707, PAGE 44 OF CUYAHOGA COUNTY OFFICIAL RECORDS;

THENCE S. 0°59'20" E., ALONG THE EASTERLY LINE OF LAND SO CONVEYED TO THE PREMIER RESTAURANT MANAGEMENT COMPANY, A DISTANCE OF 45.25 FEET TO THE SOUTHEASTERLY LINE OF LORAIN ROAD, S.R. 10, AT WHICH POINT A 1 1/4" IRON PIPE WAS FOUND 00.37 FEET NORTH AND 0.68 FEET EAST AND A 5/8" CAPPED (DEMPSEY-#6914) IRON PIN WAS FOUND 0.02 FEET NORTH AND 0.12 FEET WEST, AND THE PRINCIPAL PLACE OF BEGINNING;

THENCE N. 61°07'40" E., ALONG THE SOUTHEASTERLY LINE OF LORAIN ROAD, S.R. 10, A DISTANCE OF 146.93 FEET TO THE NORTHWESTERLY CORNER OF THE NORTH OLMSTED IMPROVEMENT COMPANY'S BUTTERNUT RIDGE SUBDIVISION, AS SHOWN BY THE RECORDED PLAT IN VOLUME 111 OF MAPS, PAGE 6 OF CUYAHOGA COUNTY RECORDS, AT WHICH PONT A 5/8" IRON PIN WAS FOUND 0.73 FEET NORTH AND 0.13 FEET EAST, AND A 5/8" IRON PIN WAS FOUND 0.18 FEET SOUTH AND 1.04 FEET WEST;

THENCE S. 0°15'10" E., ALONG THE WESTERLY LINE OF SAID BUTTERNUT RIDGE SUBDIVISION, A DISTANCE OF 255.96 FEET TO A 5/8" CAPPED (REITZ ENG) IRON PIN SET AT AN ANGLE POINT THEREIN;

THENCE S. 0°59'10" E., ALONG THE WESTERLY LINE OF SAID BUTTERNUT RIDGE SUBDIVISION, A DISTANCE OF 200.55 FEET TO THE NORTHEASTERLY CORNER OF THE S.D.C. INC. SUBDIVISION NO. 2, AS SHOWN BY THE RECORDED PLAT IN VOLUME 206 OF MAPS, PAGE 44 OF CUYAHOGA COUNTY RECORDS;

THENCE S. 61°07'40" W., ALONG THE NORTHWESTERLY LINE OF SAID S.D.C. INC. SUBDIVISION NO. 2, A DISTANCE OF 143.20 FEET TO THE SOUTHEASTERLY

CORNER OF LAND SO CONVEYED TO THE PREMIER RESTAURANT MANAGEMENT COMPANY, AT WHICH POINT A 5/8" IRON PIN WAS FOUND 0.35 FEET NORTH AND 0.15 FEET EAST AND A 5/8" IRON PIN WAS FOUND 0.16 FEET NORTH AND 1.47 FEET EAST;

THENCE N. 0°59'20" W., ALONG THE EASTERLY LINE OF LAND SO CONVEYED TO THE PREMIER RESTAURANT MANAGEMENT COMPANY, A DISTANCE OF 454.75 FEET TO THE PRINCIPAL PLACE OF BEGINNING, BE THE SAME MORE OR LESS.

Tax Parcel Nos.: 235-07-009
235-07-010

Common Address: 27871 Lorain Road
North Olmsted, Ohio

EXHIBIT A

3

[redacted] = NOT IN BLDG

9/12/02 CVR
9/12/02 B/K

Equipment list of North Olmsted store

(Inventoried by OPSM:John Salvador)

s/n	Area	Office	quantity	description	remarks
1	Show Rm	S/R	1	Reception desk	
2	Show Rm	S/R	1	Computer set "	
3	Show Rm	S/R	1	Chair	
4	Show Rm	S/R	1	Credenza (regular)	
5	Show Rm	S/R	1	Printer	Lexmark Optra S-1855
6	Show Rm	S/R	1	Calculator	
7	Show Rm	S/R	1	Phone with switch keyboard	Toshiba
8	Show Rm	S/R	1	Desk with keyboard tray	
9	Show Rm	S/R	2	Key Storage Cabinet	
10	Show Rm	S/R	1	Network unit	
11	Show Rm	S/R	1	Cassette AM/FM	Panasonic
12	Show Rm	S/R	1	ADT Alarm system	
13	Show Rm	S/R	1	UPS system (SMART)	Battery back-up for network unit
14	Show Rm	S/R	1	Communication set"	Main switch board (TOSHIBA)
15	Show Rm	S/R	1	Cabinet (4 drawers)	
16	Show Rm	S/R	1	File cabinet (4 drawers)	
17	Show Rm	S/R	1	T.V (Daewoo)	Model # DTQ-2SM1FC
18	Show Rm	S/R	1	VCR (Daewoo)	
19	Show Rm	S/R	1	T.V stand (wooden)	
20	Show Rm	S/R	2	Round table	
21	Show Rm	S/R	8	Chair	
22	Show Rm	S/R	1	Children play set	
23	Show Rm	S/R	3	Children chairs	
24	Show Rm	S/P section # 1	1	Partition	"L" type
25	Show Rm	S/P section # 1	1	Printer (Panasonic)	KX-P3626
26	Show Rm	S/P section # 1	1	Computer set"	
27	Show Rm	S/P section # 1	2	Desk	
28	Show Rm	S/P section # 1	2	Cradenza (regular)	
29	Show Rm	S/P section # 1	1	Cabinet (2 drawers)	
30	Show Rm	S/P section # 1	1	Chair	
31	Show Rm	S/P section # 1	1	Phone (Toshiba)	
32	Show Rm	S/P section # 2	1	Desk with keyboard tray	
33	Show Rm	S/P section # 2	1	Cradenza (regular)	
34	Show Rm	S/P section # 2	3	Chair	
35	Show Rm	S/P section # 2	1	Phone (Toshiba)	
36	Show Rm	S/P section # 2	1	Partition	"L" type
37	Show Rm	S/P section # 3	1	Desk with keyboard tray	
38	Show Rm	S/P section # 3	1	Cradenza (regular)	
39	Show Rm	S/P section # 3	3	Chair	

EXHIBIT B

40	Show Rm	S/P section # 3	1	Phone (Toshiba)	
41	Show Rm	S/P section # 3	1	Partition	"L" type
42	Show Rm	S/P section # 3	1	Calculator	
43	Show Rm	S/P section # 4	1	Desk with keyboard tray	
44	Show Rm	S/P section # 4	1	Cradenza (regular)	
45	Show Rm	S/P section # 4	3	Chair	
46	Show Rm	S/P section # 4	1	Phone (Toshiba)	
47	Show Rm	S/P section # 4	1	Partition	"L" type
48	Show Rm	S/P section # 4	1	Calculator	
49	Show Rm	S/P section # 5	1	Desk with keyboard tray	
50	Show Rm	S/P section # 5	3	Chair	
51	Show Rm	S/P section # 5	1	Phone (Toshiba)	
52	Show Rm	S/P section # 5	1	Partition	"L" type
53	Office	GM	1	Desk with 3 drawers	Wooden/Full size
54	Office	GM	1	Side Desk with 2 drawers	Wooden/Full size
55	Office	GM	1	Computer set"	
56	Office	GM	1	Cradenza (big)	Wooden
57	Office	GM	1	Book self with 6 shelves	Wooden
58	Office	GM	1	Chair (leather/black)	
59	Office	GM	3	Chair	
60	Office	GM	1	Printer (Lexmark)	Optra S-1855
61	Office	GM	1	Fax Machine (Brother)	
62	Office	GM	1	Phone (Toshiba)	
63	Office	GM	1	Calculator	
64	Office	GM	1	Coat Hanger	Metal
65	Office	F & I Mgr	1	Desk	
66	Office	F & I Mgr	1	Side Desk	
67	Office	F & I Mgr	1	Cradenza (regular)	
68	Office	F & I Mgr	3	Chair	
69	Office	F & I Mgr	1	Cabinet with 2 drawers	
70	Office	F & I Mgr	1	Computer set"	
71	Office	F & I Mgr	1	Printer (Panasonic)	KX-P3626
72	Office	F & I Mgr	1	Phone (Toshiba)	
73	Office	F & I Mgr	1	Fax Machine (Toshiba)	TF861
74	Office	F & I Mgr	1	Fax Machine Stand (Toshiba)	
75	Office	Office Mgr	1	Desk	
76	Office	Office Mgr	1	Side Desk	
77	Office	Office Mgr	2	Cradenza (regular)	
78	Office	Office Mgr	3	Chair	
79	Office	Office Mgr	1	Shelf unit (metal)	
80	Office	Office Mgr	1	Safe (steel/Meinilk)	Model# FS-4
81	Office	Office Mgr	1	Cabinet (3 drawers)	

EXHIBIT B

82	Office	Office Mgr	2	Cabinet (4 drawers)	
83	Office	Office Mgr	2	Partition	"L"type
84	Office	Office Mgr	1	Computer set*	
85	Office	Office Mgr	1	Phone (Toshiba)	
86	Office	Office Mgr	1	Calculator (Canon MP250)	
87	Office	Office Mgr	1	Cash Register (ERA330)	
88	Office	Office Mgr	2	Petty Cash Box	
89	Office	Office Mgr	1	Printer (LEXMARK)	Optra K1220
90	Office	Office Mgr	1	Printer (LEXMARK)	Optra S1855
91	Office	Office Mgr	1	Printer (Panasonic, Dot Matrix)	KX-P-3626
92	Office	Office Mgr	1	Keyboard	
93	Office	Office Mgr	3	Cartridge for Laser Printer	Model# 1382925
94	Office	Office Mgr	1	Toner for Minolta Copier	202A
95	Office	Office Mgr	1	Toner Kit for Toshiba Fax	TK-05, Model# 21203945
96	Office	Office Mgr	7	Phone (Toshiba/DTK 2020-5D)	Brand new, non-opened
97	Office	Office Mgr	1	Pitney Bowes machine	
98	Office	Office Mgr	1	Pitney Bowes Scale	
99	Office	Office Mgr	1	Pitney Bowes Container	
100	Office	Office Mgr	2	Office supplies (2 Boxes)	
101	Office	Office Clerk	1	Desk	
102	Office	Office Clerk	1	Side Desk	
103	Office	Office Clerk	1	Cradenza (regular)	
104	Office	Office Clerk	1	Computer set*	
105	Office	Office Clerk	1	Phone with Switch board	Toshiba
106	Office	Office Clerk	1	Electronic type writer	Swintec 2640
107	Office	Office Clerk	3	Boxes copy paper	
108	Office	Office Clerk	1	Cabinet (4 drawers)	
109	Office	Office Clerk	1	Coat Hanger (wooden)	
110	Office	Office Clerk	1	Copier (Minolta 2080)	
111	Office	Lunch Rm	1	Conference table	
112	Office	Lunch Rm	6	Chair	
113	Office	Lunch Rm	1	Desk	
114	Office	Lunch Rm	1	TV stand (wooden)	
115	Office	Lunch Rm	1	TV (Daewoo)	
116	Office	Lunch Rm	1	VCR (Daewoo)	
117	Office	Lunch Rm	1	Microwave Oven (Daewoo)	
118	Office	Lunch Rm	1	Coat Hanger	
119	Office	Lunch Rm	1	Phone (Toshiba)	
120	Shop	Service Mgr	1	Desk	
121	Shop	Service Mgr	1	Side Desk with keyboard tray	
122	Shop	Service Mgr	1	Computer set*	
123	Shop	Service Mgr	1	Calculator	

EXHIBIT B

X	124	Shop	Service Mgr	1	Phone (Toshiba)	
X	125	Shop	Service Mgr	2	Cradenza (regular)	
X	126	Shop	Service Mgr	3	Chair	
X	127	Shop	Service Mgr	1	Time Colck	Simplex 100
X	128	Shop	Service Mgr	1	Pitney Bowes scale	with telephone system
X	129	Shop	Service Mgr	1	UPS label maker	
X	130	Shop	Service Mgr	1	Repair order rack	Metal
X	131	Shop	Service Mgr	1	Key storage cabinet	Metal
X	132	Shop	Service Mgr	2	Cabinet (4 drawers)	
X	133	Shop	Service Mgr	1	Refrigerator (small)	Haier
X	134	Shop	Service Mgr	1	First Aid Kit	
X	135	Parts	Parts Counter	1	UPS scale	
X	136	Parts	Parts Counter	1	Computer set*	
X	137	Parts	Parts Counter	1	Printer (LEXMARK)	Optra S-1855
X	138	Parts	Parts Counter	1	Phone (Toshiba)	
X	139	Parts	Parts Counter	1	Scan Tool with container	SCAN 100
X	140	Parts	Parts Counter	2	Chair (high)	
X	141	Parts	Parts Counter	21	Parts rack and drawer storage	
X	142	Parts	Parts Counter	1	Parts rack for bulk items	
X	143	Parts	Parts Counter	36	Motor oil (5W30) qts	
X	144	Parts	Parts Counter	2	Absorbent bags	40 lbs/each
X	145	Parts	Parts Counter	6	Pennzoil Gear Lube	80W-90
X	146	Parts	Parts Counter	3	Fire Extinguisher	Brand New
X	147	Parts	Parts Counter	1	Repair order rack	Metal
	[redacted]	~~Shop~~	~~SVC area~~		~~All item from original asset list~~	~~except air compressor~~

Remarks * Each compurer set consists of CPU, Monitor, Keyboard and mouse.

X : Leased equipment, not Included * on Right

[redacted] : not in Building, Not Included

EXHIBIT B

7

s/n #148 SVC area

Service Equipment of North Olmstad store

No	Description	Vendor	Model Number	Qty.	Remarks
1	FAST CHARGER	Equipment Solutions	BC4200B	1	
2	6 GAL OIL RAG CAN	Equipment Solutions	BCK605	1	
3	STRUT SPRING COMPRESSOR	Equipment Solutions	BRN7200	1	
[redacted]	HORZ A/C (2)5HP 120G 230/1	Equipment Solutions	CHAH5D122301	1	
5	18 POCKET REPAIR ORDER RACK	Equipment Solutions	CJR218	1	
6	"WRK TICKET HLDR 12" X 13" 25/BX"	Equipment Solutions	CJR430	1	
7	STROBING UNIT W/CASE	Equipment Solutions	CLP205KIT	1	
8	R12 A/C ADDITIVE INJECTOR	Equipment Solutions	CLP701INJV	1	
9	R134A A/C ADDITIVE INJECTOR	Equipment Solutions	CLP703INJVB	1	
10	12 PK UNIVERSAL A/C ADDITIVE	Equipment Solutions	CLP900012	1	
11	ALL-PRPS ENG OIL/TRANS/HYDR ADD	Equipment Solutions	CLP909012	1	
12	RADIATOR COOLANT ADDITIVE	Equipment Solutions	CLP990012	1	
[redacted]	DLX 5 GAS ANALLYZER	Equipment Solutions	DGA1000DLX5	1	
14	WET/DRY VACUUM 18 GAL	Equipment Solutions	DQY705479	1	
15	EQUIPTO PKG	Equipment Solutions	EQGDAEWOOPKG	1	
16	PORT EVAC SYST	Equipment Solutions	GRC224-873	1	
17	25GAL USED OIL RECEIVER	Equipment Solutions	GRC238-866	1	
18	HI-RISE™ TRANSMISSION	Equipment Solutions	GRYHTJ-1000	1	
19	OIL FILTER CRUSHER	Equipment Solutions	GRYQF-50	1	
20	QUICK CHUCK BRAKE SH	Equipment Solutions	HUNBL5008QX	1	
21	AVR CART	Equipment Solutions	KR498	1	
22	HYDRAULIC SERVICE JACK	Equipment Solutions	LSLW93642	1	
23	UNDERHOIST STAND	Equipment Solutions	LSLW93779	1	
24	LEVEL GAUGE	Equipment Solutions	LUBGA-60	1	
25	BATTERY OPERATED ALARM	Equipment Solutions	LUBHM1	1	
26	U/L DOUBLE WALL BULK	Equipment Solutions	LUBULC280DW	1	
27	AVR TESTER	Equipment Solutions	MT3750	1	
28	JACK STANDS	Equipment Solutions	OTC1772	1	
29	DRAIN PAN	Equipment Solutions	P2	1	
30	400 AMP JUMP-ORDER AS PMIFIN-066	Equipment Solutions	PMIFIN066	1	
31	A/C DUAL RECHARGING SYSTEM	Equipment Solutions	ROB34800	1	
32	EYEWASH STATION	Equipment Solutions	SSC5135	1	
33	SIMPLEX 100 TIME RECORDER	Equipment Solutions	STR1603-9101	1	
34	ALUM CONV HAND TRUCK	Equipment Solutions	WCO220492	1	
35	CWBY PALLET TRUCK	Equipment Solutions	WCO272765	1	
36	"7" BENCH GRINDER"	Equipment Solutions	WIL154	1	
37	BENCH GRINDER PEDESTAL	Equipment Solutions	WIL156	1	
38	"5" MECHANICS VISE"	Equipment Solutions	WIL745	1	
39	SAFETY GAS CAN	Equipment Solutions	BCK687	2	
40	"7,000# TWIN CYL LIFT LOW"	Equipment Solutions	BCWGPOA-7L	2	
41	40' AUTO ON/OFF CORD REEL	Equipment Solutions	CLP620240	3	
42	25'AIR HOSE	Equipment Solutions	IMPV225O	3	
43	PORTABLE WORKBENCH	Equipment Solutions	SHU019187	3	
44	ADDITIVE EYEWASH CHEMS	Equipment Solutions	SSC5136	4	
45	Pressure Gauge & Hose Assembly	Kent Moore	J 21867	1	
46	Lock Plate Compressor	Kent Moore	J 23653-D	1	
47	Slide Hammer & Shaft	Kent Moore	J 23907-1	1	

EXHIBIT B

	48	Bearing Cup Remover	Kent Moore	J 26941	1	
	49	Seal Installer	Kent Moore	J 26540-A	1	
	50	Oil Filter Wrench	Kent Moore	J-29142	1	
	51	Remover & Installer	Kent Moore	J 33013-B	1	
	52	Clutch Hub Holding Tool	Kent Moore	J 33027-A	1	
	53	Tool Storage (Great Crate)	Kent Moore	J-34100-1	1	
	54	Drive Shaft Seal Inst	Kent Moore	J 36547	1	
	55	Adapter	Kent Moore	J 38667	1	
	56	Lock Spring Connector	Kent Moore	J 38715-75	1	
	57	Driver/Passenger Tool	Kent Moore	J 38715-A	1	
	58	Seal Inst/Protect Axle	Kent Moore	J 41102	1	
	59	Seal Remover	Kent Moore	J 41103-A	1	
	60	Front Strut Mount Nut	Kent Moore	J 42468	1	
	61	Clutch Arbor	Kent Moore	J 42474	1	
	62	Timing Belt Adjustar	Kent Moore	J 42492-A	1	
	63	Bearing Installer	Kent Moore	J-43470	1	
	64	Torque Converter Seal	Kent Moore	J 43471-A	1	
	65	Oil Pressure Gauge Adapter	Kent Moore	J 43472	1	
	66	S-1254 Installer Sleeve	Kent Moore	KM 334	1	
	67	Oil Pressure Adapter	Kent Moore	KM 498-B	1	
	68	Seal Ring Install	Kent Moore	KM 519	1	
	69	Remover/Installer	Kent Moore	KM 520	1	
	70	Bearing Installer	Kent Moore	KM 522	1	
	71	Installer	Kent Moore	KM 525	1	
	72	Installer	Kent Moore	KM 535	1	
	73	Installer	Kent Moore	KM 554	1	
	74	Installer	Kent Moore	KM 635	1	
	75	1PH 230V WHL BLNCR W/DATASET	Equipment Solutions	HUNDSP9002-D	1	
	76	TIRE CHANGER	Equipment Solutions	HUNTC3250	1	
	77	Engine Support Bar	Kent Moore	MZ203827-01	1	
	78	Scan Tool	Carnics	Scan-100	1	

EXHIBIT B