

ATTACHMENT

In order for any party to participate in an overbid procedure, the Trustee requests that the parties comply with the following provisions:

- a. Each party (including the proposed buyer) must be present either physically or telephonically at the hearing on the Motion or represented by an individual or individuals with the authority to participate in the overbid process;
- b. Each party participating in the overbid process (except for the proposed buyer who has already been pre-qualified) must be pre-qualified by presenting competent evidence to the Trustee that he/she is an authorized licensed gun dealer no later than 48 hours prior to the hearing on the Motion;
- c. The bidding shall begin at \$7,000.00 with overbids being made in minimal increments of \$500.00; and
- d. Each party (including the proposed buyer) must pay the full amount of the successful bid to the Trustee within 7 days from the date of entry of an order granting the Motion. In the event that the proposed buyer is not the successful bidder, the successful bidder shall then become the buyer under the same terms and conditions as set forth in the Motion. Furthermore, if the successful bidder cannot deliver the entire sale price within the above-referenced period, the Trustee shall be authorized to accept the offer made by the next highest bidder.