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CLERK U.S. BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
BY

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA

In re:
FRIEDMAN BAG COMPANY, INC.

Debtor(s).

CASE NO.: LA 03-18323-ER

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: October 26, 2005	**Time:** 10:00 a.m.
Location: U.S. Bankruptcy Court, Ctrm 1568, Roybal Building, 255 East Temple Street, Los Angeles, CA 90012	

Type of Sale: ☐ Public ☒ Private Last date to file objections: October 12, 2005

Description of Property to be Sold: Commercially developed real property located at the commonly known addresses of 6408, 6410, and 6420 NE Halsey, Portland, Oregon. The Portland Property is comprised of approximately 4.1 acres of land. The Portland Property contains improvements consisting of approximately 106,223 square feet of commercial and industrial space.

Terms and Conditions of Sale: The proposed purchaser of the Portland Property is Providence Health System-Oregon (the "Proposed Purchaser"). The proposed purchase price is $4,700,000 in which the Proposed Purchaser has already deposited $100,000 into an escrow account. The sale proceeds will be used, in part, to pay GMAC Commercial Mortgage ("GMAC"). GMAC will be paid the principal and accrued, unpaid interest on its note in full ; however, the Trustee seeks this Court's approval of the sale of the Portland Property free and clear of any alleged claim or right that may be asserted by GMAC to receive a prepayment fee, a defeasance fee, or any other similar type of fee connection with the sale of the Portland Property.

Proposed Price of Sale: $4,700,000.

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

N/A

Date: October 6, 2005

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