Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number	FOR COURT USE ONLY
ROBERT D. BASS GREENBERG & BASS 16000 Ventura Blvd., Suite 1000 Encino, California 91436 (818) 382-6200 (818) 986-6534	FILED MAY 16 2003 CLERK U.S. BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA BY Deputy Clerk
UNITED STATES BANKRUPTCY COURT **CENTRAL DISTRICT OF CALIFORNIA**	
In re: PASEO VILLAGE, LLC Debtor(s).	CASE NO.: ND 02-13025 RR

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: Hearing: June 11, 2003	**Time:** 10:00 a.m.
Location: 1415 State Street, Courtroom 201, Santa Barbara, CA 93101	

Type of Sale: [ ] Public: [X] Private: Last date to file objections: May 28, 2003

Description of Property to be Sold: Property is comprised of approximately 10.28 acres of unimproved real property located in Palm Desert, CA

Terms and Conditions of Sale: Offer from Southern Sun Construction in the amount of $5,000,000, all cash at closing. Buyer will have 90 days to conduct its due diligence with closing to occur 60 days thereafter. Escrow has been opened at Heritage Escrow and Palm Desert, CA and the Buyer has deposited the sum of $100,000 in the escrow.

Proposed Sale Price: $5,000,000

Overbid Procedure (If Any): NONE

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing: June 11, 2003 10:00 a.m., 1415 State Street, Courtroom 201, Santa Barbara, CA 93101

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

ROBERT D. BASS
GREENBERG & BASS
16000 Ventura Blvd., Suite 1000
Encino, California 91436
email: rbass@greenbass.com

Date: May 15, 2003