

ATTORNEY OR PART NAME, ADDRESS, TELEPHONE & FAX NUMBERS, AND CALIFORNIA STATE BAR NUMBER MICHAEL S. KOGAN, State Bar No. 128500 ARTER & HADDEN, LLP 725 South Figueroa Street, Suite 3400 Los Angeles, California 90017 Telephone: (213) 430-3000 Facsimile: (213) 617-9255	FOR COURT USE ONLY <div style="text-align: right;"> FILED MAY 18 2001 </div> 
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA	
In Re: <div style="text-align: center;"> CARMEL OF ST. JOSEPH OF SANTA YNEZ, Debtor(s) </div>	CASE NO.: ND 97-13322-RR

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date June 12, 2001	Time: 10:00 a.m.
Location Courtroom 201, 1415 State Street, Santa Barbara, California 93101	

Type of Sale: Public Private Last Date to File Objections: May 29, 2001

Description of Property to be Sold: Real property located at 25 Mail Road, Santa Barbara, California consisting of A.P.N. numbers 099-200-59, 099-200-67, and 099-20068

Terms and Conditions of Sale: The Property will be sold free and clear of any liens, claims and interests pursuant to Sections 363(f)(1) and 363(f)(3) of the Bankruptcy Code with the lien rights, if any, to attach to the sale proceeds.

Proposed Sale Price: \$1,100,000.00

Overbid Procedure (If Any): Any initial overbid for the Property shall be in the amount not less than \$1,150,000.00, which is \$50,000.00 greater than the Buyer's offer. Any party that wishes to overbid must bring to the sale cash, a money order or a cashier's check made payable to "F. Wayne Elggren, Chapter 7 Trustee in the amount of \$100,000.00 as nonrefundable deposit.

If property is to be sold free and clear of liens or other interests, list date, time, and location of hearing:
 June 12, 2001 at 10:00 a.m., Courtroom 201, 1415 State Street, Santa Barbara, California 93101

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e-mail address):

Michael S. Kogan
Arter & Hadden LLP
725 South Figueroa Street, Suite 3400
Los Angeles, California 90017
Telephone: (213) 430-3000
Facsimile: (213) 617-9255

Date: May 17, 2001