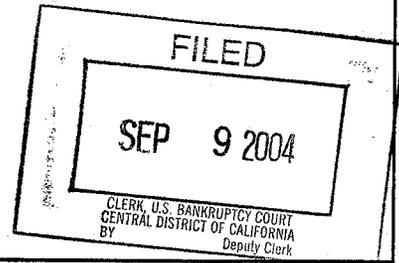


Attorney or Party Name, Address, Telephone
HYDEE J. MULICHAK
BARRY GARDNER & KINCANNON
4400 MacArthur Boulevard #700
Newport Beach, CA 92660
949/851-9111 949/851-3935

COURT USE ONLY



**UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA**

In re: DBV LLC, dba TRAINING TECHNOLOGIES COLLEGE

Debtor(s).

CASE NO.:
RS04-17504-MG

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: October 21, 2004 **Time:** 11:00 a.m.
Location: Courtroom 301, U.S. Bankruptcy Court, 3420 Twelfth Street, Riverside, CA 92501

Type of Sale: Public: Private: Last date to file objections: 10/07/04

Description of Property to be Sold: Right, title and interest in the business known as DBV, LLC, dba Training Technologies College. See attached Notice of Motion for list of assets and procedures for arranging to view financial records and/or business premises.

Terms and Conditions of Sale: As is, where is, without representations or warranties.

Proposed Sale Price: \$20,000.00.

Overbid Procedure (If Any): Initial overbid of \$21,000.00; thereafter in increments of \$500.00. Overbidder must present certified funds of \$21,000.00 at time of auction.

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):
Hydee J. Mulichak
4400 MacArthur Boulevard #700
Newport Beach, CA 92660
Phone 949/851-9111; Fax 949/851-3935
E-mail: hmulichak@sbgk.com

September 8, 2004

1 Jeffrey B. Gardner, Bar No. 115648
Hydee J. Mulichak, Bar No. 158779
2 BARRY, GARDNER & KINCANNON
A Professional Corporation
3 4400 MacArthur Boulevard, Suite 700
Newport Beach, California 92660
4 Tel: (949) 851-9111 Fax: (949) 851-3935
5 Attorneys for Sandra Bendon,
Chapter 7 Trustee
6
7

8 UNITED STATES BANKRUPTCY COURT
9 CENTRAL DISTRICT OF CALIFORNIA

10
11 In re) Case No. RS04-17504-MG
12 DBV, LLC,) Chapter 7
13)
14 Debtor.) **NOTICE OF MOTION FOR ORDER**
15) **APPROVING SALE AND ASSIGNMENT**
16) **OF THE ESTATE'S RIGHT, TITLE**
17) **AND INTEREST IN DEBTOR'S**
18) **BUSINESS, AS IS, WHERE IS,**
) **WITHOUT REPRESENTATIONS OR**
) **WARRANTIES, BY AUCTION**
)
) Date: October 21, 2004
) Time: 11:00 a.m.
) Place: Courtroom 301

19 TO ALL INTERESTED PARTIES HEREIN:
20 PLEASE TAKE NOTICE that on October 21, 2004 at 11:00 a.m.,
21 in Courtroom 301 of the above-entitled Court located at 3420
22 Twelfth Street, Riverside, California 92501, Sandra Bendon, the
23 duly appointed, qualified and acting Chapter 7 Trustee
24 ("Trustee"), of the above-entitled estate ("Estate"), will move
25 this Court for an order approving the sale and assignment of the
26 Estate's right, title and interest in the business known as DBV,
27 LLC, dba Training Technologies College ("Business"), as is, where
28 is, without representations or warranties.

1 On June 22, 2004, DBV, LLC ("Debtor"), filed a voluntary
2 petition under Chapter 7 of the Bankruptcy Code. Sandra Bendon
3 ("Trustee"), is the duly appointed, qualified and acting Chapter
4 7 Trustee.

5 The Debtor, a business known as DVB, LLC, dba Training
6 Technologies College (the "Business"), is a vocational school
7 licensed by the State of California to provide training
8 instruction in a variety of computer-related skills. The Debtor
9 listed the value of the equipment and furniture of the Business
10 as \$2,000.00, and the goodwill and customer lists with an unknown
11 value. The Trustee has obtained a valuation of the assets of the
12 furniture, fixtures and equipment of the Business in the sum of
13 \$20,000.00. The Trustee believes that the goodwill of the
14 Business is worth a minimal sum without the Debtor's principal,
15 Vivian Sanchez ("Sanchez"), being involved.

16 The Trustee is not providing any promises or guarantees
17 regarding liens on the Business or its assets, however, she knows
18 of no liens that exist against the Business or its assets. The
19 Trustee is aware that there presently exists a lien of record in
20 favor of the California Employment Development Department
21 ("EDD"), which was filed postpetition with the California
22 Secretary of State on July 13, 2004, against the personal
23 property of the Business. The Debtor's Schedule D lists only one
24 secured claim, the one in favor of the EDD in the sum of
25 \$144,263.19. However, the Trustee has obtained information that
26 the EDD released the lien as of August 11, 2004, but that the
27 paperwork has not yet been processed by the Secretary of State.

28 / / /

1 The proposed sale of the Business includes the following
2 assets:

- 3 1. 46 computer towers;
- 4 2. 41 computer monitors;
- 5 3. 5 ink printers;
- 6 4. 67 student chairs;
- 7 5. 31 office chairs;
- 8 6. 5 laser printers;
- 9 7. 11 desks;
- 10 8. 30 tables;
- 11 9. 3 copiers;
- 12 10. 2 televisions;
- 13 11. 2 videocassette recorders;
- 14 12. 7 storage cabinets;
- 15 13. 14 filing cabinets;
- 16 14. 2 refrigerators;
- 17 15. Business name;
- 18 16. Business telephone number;
- 19 17. Business goodwill; and
- 20 18. Business client lists

21 (collectively the "Assets").

22 The Debtor has provided the Trustee with profit and loss
23 statements which indicate that the Business had a net loss of
24 \$543,894.30 for calendar year 2003, but had net income of
25 \$4,109.38 for June 2004.

26 The Trustee has reviewed the documentation forwarded by the
27 Debtor relating to the Business, its assets and liabilities, and
28 has determined that it would not be economical nor in the best

1 interest of the Estate for the Trustee to operate the Business or
2 to retain the Assets.

3 The Trustee has received a minimum bid in the sum of
4 \$20,000.00 from V.A.S. Training, Inc. ("Buyer"), for the purchase
5 and assignment of the Estate's right, title and interest in the
6 Business, as is, where is, and without representations or
7 warranties. It is believed that Sanchez is a principal of Buyer
8 and was also a principal of the Debtor. The purchase of the
9 Business is subject to the conditions contained herein, overbid
10 procedures and approval by the Bankruptcy Court.

11 The Trustee proposes to conduct an auction of the Estate's
12 right, title and interest in the Business, as is, where is,
13 without representations or warranties, to be held on the date of
14 the hearing in this matter in or in the vicinity of Courtroom 301
15 of the United States Bankruptcy Court, Central District of
16 California, Riverside Division, located at 3420 Twelfth Street,
17 Riverside, California, pursuant to the terms and procedures
18 contained herein.

19 After the completion of the auction, the Trustee will then
20 request that the Court confirm the sale and assignment of the
21 Estate's right, title and interest in the Business, as is, where
22 is, without representations or warranties, to the highest bidder.

23 The auction will occur on the date of the hearing in or in
24 the vicinity of Courtroom 301 of the Bankruptcy Court, conducted
25 by Trustee's counsel and subject to the approval of the
26 Bankruptcy Court.

27 The property to be auctioned consists of the Estate's right,
28 title and interest in the Business, which includes the Assets

1 described hereinabove, as is, where is, without representations
2 or warranties.

3 Any interested bidder who wishes to review the financial
4 records of the Business and/or to inspect the premises where the
5 Business is located must do so within seven (7) days before the
6 date of the hearing, and must notify Trustee's counsel of his or
7 her desire to inspect the records or premises of the Business
8 within ten (10) days before the hearing.

9 The minimum bid for the auction of the Business is in the
10 sum of \$20,000.00, the highest bid received by the Trustee. In
11 the event there are no overbids received by the Trustee at the
12 auction, Buyer shall, subject to court approval, be deemed the
13 successful bidder, and the Estate's interest in the Business
14 shall be sold and assigned to it for the sum of \$20,000.00, as
15 is, where is, without representations or warranties.

16 The sale of the Estate's interest in the Business is subject
17 to an initial overbid in the amount of \$21,000.00, and thereafter
18 in increments of \$500.00. Any person wishing to bid on this asset
19 must be personally present at the auction and must further
20 present certified funds in the amount of \$21,000.00 payable to
21 Sandra Bendon, Chapter 7 Trustee, to Trustee's counsel at the
22 auction.

23 The winning bidder will be required to pay all remaining
24 amounts owing to the Trustee no later than five days after the
25 completion of the auction.

26 In the event that the remaining sums are not paid within
27 this period, the sums deposited with the Trustee will become non-
28 refundable, and the next highest bidder will be declared the

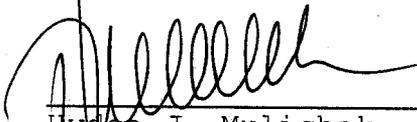
1 successful bidder, who will then have five days to deliver all
2 remaining sums to Trustee's counsel.

3 PLEASE TAKE FURTHER NOTICE that more information is
4 contained in the Motion. The Motion is being filed with the
5 Clerk of the above-entitled Court and may be reviewed Monday
6 through Friday from 9:00 a.m. to 4:00 p.m. at the United States
7 Bankruptcy Court located at 3420 Twelfth Street, Riverside,
8 California 92501.

9 PLEASE TAKE FURTHER NOTICE that pursuant to Local Bankruptcy
10 Rule 9013-1(a)(7), opposition, if any, to the Motion must be in
11 writing, filed with the Court and served upon all appropriate
12 parties, including Trustee's counsel, not later than 14 days
13 prior to the hearing on the Motion. Failure to timely file and
14 serve objections may be deemed a waiver of the same.

15 DATED: September 8, 2004

BARRY, GARDNER & KINCANNON
A Professional Corporation

17 

18 _____
Hydee J. Mulichak
19 Attorneys for Sandra Bendon,
Chapter 7 Trustee

20
21 H:\6811\Pleadings\Motion Sell Business\notice.wpd
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23
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25
26
27
28

1 PROOF OF SERVICE

2 I am employed in the County of Orange, State of California.
3 I am over the age of 18 and not a party to the within action; my
4 business address is 4400 MacArthur Boulevard, Suite 700, Newport
5 Beach, California 92660.

6 On September 8, 2004, I served the foregoing document
7 described as **NOTICE OF SALE OF ESTATE PROPERTY; NOTICE OF MOTION
8 FOR ORDER APPROVING SALE AND ASSIGNMENT OF THE ESTATE'S RIGHT,
9 TITLE AND INTEREST IN DEBTOR'S BUSINESS, AS IS, WHERE IS, WITHOUT
10 REPRESENTATIONS OR WARRANTIES BY AUCTION** on the interested
11 parties in this action by placing a true copy thereof enclosed in
12 a sealed envelope addressed as follows:

13 SEE ATTACHED SERVICE LIST

14 /X/ [BY MAIL] I am readily familiar with the firm's business
15 practice of collection and processing correspondence for
16 mailing. Under that practice, it would be deposited with the
17 U.S. Postal Service on that same day with postage thereon
18 fully prepaid at Newport Beach, California in the ordinary
19 course of business. I am aware that on motion of the party
20 served, service is presumed invalid if postal cancellation
21 date or postage meter date is more than one day after date
22 of deposit for mailing in affidavit.

23 /X/ [FEDERAL] I declare that I am employed in the office of a
24 member of the bar of this court at whose direction the
25 service was made.

26 Executed on September 8, 2004, at Newport Beach, California.

27 
28 _____
Gretchen Crumpacker

1 In re DBV LLC
2 Bankruptcy Case No. RS04-17504-MG

3 SERVICE LIST

4 Debtor

5 DBV LLC
6 165 West Hospitality Lane #14
7 San Bernardino, CA 92408

Attorney for Debtor

Thomas H. Casey
22342 Avenida Empresa #260
Rancho Santa Margarita, CA 92688

7 Chapter 7 Trustee

8 Sandra Bendon
9 15411 Red Hill Avenue #A
10 Tustin, CA 92780

U.S. Trustee

United States Trustee
3685 Main Street #300
Riverside, CA 92501

11 Attorney for Buyer

12 Cory J. Briggs
13 Briggs Law Corporation
14 99 East "C" Street #111
15 Upland, CA 91786

Interested Party

Employment Development Department
464 West 4th Street #454-A
San Bernardino, CA 92401

16 Interested Party

17 Employment Development Department
18 Attn: Karen Fickert
19 Bankruptcy Group MIC92E
20 P.O. Box 826880
21 Sacramento, CA 94280-0001

22 All Creditors

23 ADT Security
24 P.O. Box 650485
25 Dallas, TX 75265-0485

American Home Assurance
c/o Franches Ehmann
12400 Wilshire Boulevard #1300
Los Angeles, CA 90025

26 American Self Storage
27 2137 East Steel Road
28 Colton, CA 92324

Atlantic Mutual Insurance Co.
770 The City Drive South #2000
Orange, CA 92868

29 Atlantic Mutual Insurance Co.
30 P.O. Box 14046
31 Orange, CA 92863

Atlantic Mutual Insurance Co.
c/o Glenn L. Silverii & Assoc
2122 North Broadway
Santa Ana, CA 92706

32 Citibank Mastercard
33 P.O. Box 15109
34 Wilmington, DE 19850-5109

Cynthia Strum/Job Guide
11378 Fernleaf Lane
Corona, CA 92882

35 David Ackerman
36 165 West Hospitality Lane #14
37 San Bernardino, CA 92401

Employment Development Department
Attn: John Snell
464 West Fourth Street #454-A
San Bernardino, CA 92401

1	Fremont Compensation Insurance Fund	Internal Revenue Service
2	P.O. Box 29014	Insolvency Group 1 Mailstop 5501
3	Glendale, CA 91209-9014	24000 Avila Road
		Laguna Niguel, CA 92677
4	Karen Langwasser CPA Inc.	Lowe's Home Improvement/GE
5	99 East "C" Street #100	Capital
6	Upland, CA 91786	c/o Wolpoff & Abramson
		702 King Farm Boulevard #2
		Rockville, MD 20850-5775
7	Newcourt Leasing	Pitney Bowes Credit Corp.
8	P.O. Box 100706	P.O. Box 85390
9	Pasadena, CA 91189-0706	Louisville, KY 40285-5390
10	Pitney Bowes Credit Corp.	Pitney Bowes Inc.
11	c/o Caine & Weiner	c/o Levy Diamond Bello & Assoc.
12	P.O. Box 8500	P.O. Box 352
13	Van Nuys, CA 91409-8500	Milford, CT 06400
14	Staples Credit Plan	State Compensation Insurance Fund
15	P.O. Box 9020	P.O. Box 7980
16	Des Moines, IA 50368-9020	San Francisco, CA 94120-7980
17	Travelers Acceptance Corp.	Union Bank of California
18	Attn: Marketing Division	P.O. Box 51719
19	2233 Faraday Avenue #K	Los Angeles, CA 90051-6019
20	Carlsbad, CA 92008	
21	Vivian Sanchez	Walmart Business Card
22	415 North Vineyard Avenue #100	P.O. Box 530932
23	Ontario, CA 91764	Atlanta, GA 30353-0932
24	POM0176788	Xelco Collection Services
25	435 West Mission Boulevard	P.O. Box 378130
26	Pomona, CA 91766-1601	Denver, CO 80237-8130
27	Employment Development Department	Franchise Tax Board
28	Bankruptcy Group MIC92E	Attn: Bankruptcy
	P.O. Box 826880	P.O. Box 2952
	Sacramento, CA 94280-0001	Sacramento, CA 95812-2952