



## ATTACHMENT 1

The Trustee has received an offer from the Debtor, Clive Llewellyn Grafton, to purchase the BMW for a sale price of \$12,000.00. The debtor asserted an exemption for \$22,537, thus this equates to a sale price of \$34,537. The debtor is not asserting any exemption against the payment if he is the successful purchaser. In order for any party to participate in the overbid procedure regarding the property concerning the 2004 BMW 745, the Trustee requests that the parties comply with the following provisions:

- a. Each party participating in the overbid process (including the Debtor, but not including the Buyer) must deliver to the Trustee a cashier's check in the amount of \$35,037.00, payable to Jason M. Rund, Trustee. If the bidder is successful, the \$35,037 shall be a deposit on the purchase, but will be forfeited if the bidder does not timely close the sale. If the bidder is not successful, the \$35,037 will be returned to the bidder.
- b. Subject to court approval, the Trustee is recommending that minimum initial overbid amount shall be \$500.00. Each successive overbid shall be in the amount of \$250.
- c. All overbids must be on the same terms and conditions as the offer accepted from Buyer, other than price.

**IN THE EVENT THAT ANY BUYER FAILS TO PERFORM, THE DEPOSIT MADE WILL BE FORFEITED. ALL SALES ARE ON AN AS-IS, WHERE-IS BASIS, WITHOUT REPRESENTATIONS, WARRANTIES OR RECOURSE.**