

Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number DAVID A. GILL, RECEIVER dgill@dgdk.com 2029 Century Park East, 3rd Floor Los Angeles, CA 90067-2904 Telephone: (310) 277-0077; Fascimile: (310) 277-5735	FOR COURT USE ONLY
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA	
In re: SEC v. DIVERSIFIED LENDING GROUP, INC. APPLIED EQUITIES, INC., AND BRUCE FRIEDMAN <div style="text-align: right;">Debtor(s).</div>	CASE NO.: CV 09-01533 R-JTL

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: May 18, 2009	Time: 10:00 a.m.
Location: United States District Court Central District of California, Ctrm: 8	

Type of Sale: Public: Private: Last date to file objections: May 11, 2009

Description of Property to be Sold: Single family residence located at 174 Upper Mountain Avenue, Montclair, New Jersey

Terms and Conditions of Sale: \$2,550,000 cash including limited personal property such as gym equipment, which personal property has an estimated value of \$45,000. The proposed sale of the Property is on an "as is" and "where is" basis, without any warranties or recourse whatsoever, except that title insurance is to be provided.

Proposed Sale Price: \$2,550,000

Overbid Procedure (If Any): NA

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

Jessica R. Ramos
2029 Century Park East, 3rd Floor
Los Angeles, CA 90067-2904
Telephone: (310) 277-0077
e:mail address: jramos@dgdk.com

Date: May, 1, 2009