

Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number BRAD D. KRASNOFF, State Bar No. 125065 SCOTT LEE, State Bar No. 204564 LEWIS BRISBOIS BISGAARD & SMITH LLP 221 N. Figueroa Street, Suite 1200 Los Angeles, CA 90012-2601 T(213)250-1800 F(213)250-7900	FOR COURT USE ONLY <div style="border: 1px solid black; padding: 5px; text-align: center;"> FILED DEC 15 2006 <small>CLERK, U.S. BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA BY [Signature] Deputy Clerk</small> </div>
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA	CASE NO.: ND06-10128-RR
In re: GRILLCO OF SAN LUIS OBISPO, <div style="text-align: right;">Debtor(s).</div>	

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: January 9, 2007	Time: 10:00 a.m.
Location: 1415 State Street, Ctrm 201, Santa Barbara, CA 93101-2511	

Type of Sale: Public: Private: Last date to file objections: December 26, 2006

Description of Property to be Sold: The estate's right, title and interest in a certain liquor license located at San Luis Obispo, California (Lic. No. 47-290444) ("License").

Terms and Conditions of Sale: The sale will be on an "as is" and "where is" basis without any representations and/or warranties whatsoever subject to Bankruptcy Court approval and overbid.

Proposed Sale Price: \$140,000 subject to overbid

Overbid Procedure (If Any): (See Attachment)

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e:mail address):

Scott Lee, Esq.
Lewis Brisbois Bisgaard & Smith LLP
221 N. Figueroa Street, Suite 1200
Los Angeles, CA 90012-2601
Tel (213) 250-1800 Fax (213) 250-7900

Date: December 11, 2006

ATTACHMENT

In order for any party to participate in an overbid procedure regarding the acquisition of the License, the Trustee requests that the parties comply with the following provisions:

a. Each party (including Brinker Restaurant Corporation or nominee (collectively, "Buyer")) must be present either physically or telephonically at the hearing on the Sale Motion or represented by an individual or individuals with the authority to participate in the overbid process;

b. Each party participating in the overbid process (except for the Buyer) must remit at or prior to the hearing on the Sale Motion a deposit in the form of a cashier's check made payable to the Trustee in the amount of forty-two thousand dollars (\$42,000.00). The \$42,000.00 deposit shall not be refundable if such party is the successful bidder and is thereafter unable to complete the purchase and/or transfer of the License within 75 days from the entry of an order approving the sale of the License to the Buyer;

c. The bidding for the License shall begin at one hundred forty-two thousand dollars (\$142,000.00) with overbids being made in minimal increments of \$500.00;

d. Any party participating in the overbid process shall not be precluded from continuing to make bids after initially passing his/her/its turn or turns to overbid; and

e. Each party (including the Buyer) must pay the full amount of the successful bid to the Trustee within the time period set forth in the Documents or otherwise within seventy-five (75) days from the date of entry of an order granting the Sale Motion, whichever is earlier. In the event that the Buyer is not the successful bidder of the License, the successful bidder shall then become the Buyer under the same terms and conditions as set forth in the Documents and shall waive all contingencies regarding the purchase of the License. Furthermore, if the successful bidder cannot deliver the balance of the sale price or consummate the sale transaction within the above-referenced 75 day period, the Trustee shall be authorized to accept the offer made by the next highest bidder and the successful bidder's Deposit shall be non-refundable.